

## QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2018

**Pilbara Gold Project Mineral Resource jumps to 643,000oz with major new extensional drilling program underway; new phase of conglomerate gold exploration gathering momentum**

### Pilbara Gold Project (Pilbara, WA)

- 150% increase in the overall Pilbara Gold Project JORC 2012 Mineral Resource inventory, including the Mt. York, Iron Stirrup and Old Faithful gold deposits, to:
  - Indicated and Inferred Resource of 14.4Mt @ 1.39g/t Au for 643,000oz
- 290% increase in the JORC 2012 Mineral Resource for the Mount York gold deposit to:
  - Indicated and Inferred Resource of 11.3Mt @ 1.34g/t Au for 486,000koz
- Main Hill-Breccia Hill-Gossan Hill confirmed as a single deposit that extends over 3.5km of strike – now described as the Mt York gold deposit moving forward. The substantial increase stems from the highly successful extensional drilling program completed last year.
- The Mt York deposit remains open both along strike and at depth, providing outstanding opportunities to further increase the Resource and target higher-grade mineralization at depth.
- A major new 6,700m drilling program completed during the quarter to follow up these opportunities and pave the way for further resource increases (assays pending).
- New exploration field season underway at Marble Bar and the Croydon Western/Central and Eastern Projects, assessing regional conglomerate hosted gold opportunities including helicopter-supported sampling, detailed mapping and metal detecting.

### Roe Hills Gold Project, WA

- Final assays received from 5,115m Reverse Circulation (RC) drilling program completed at the 100%-owned Roe Hills Gold Project in the Eastern Goldfields, WA.
- Significant extensions to previously identified gold mineralisation confirmed at Lingering Kiss (the southern strike extension of Silver Lake Resources' French Kiss gold deposit), Terra and Caliburn.
- The majority of successfully completed holes intersected gold mineralisation over significant widths and good grades.
- Multiple high priority "drill-ready" targets identified following a major re-interpretation of the geology, geophysics and geochemistry of the entire Roe Hills belt.

### Corporate

- Cash reserves at Quarter-end of \$6.5M.
- Strategic 6.21% interest acquired in listed resource company New Age Exploration (ASX: NAE).



Figure 1: Project Locations.

## PILBARA GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

In the Pilbara, Kairos' flagship asset is the advanced Mt York deposit, located ~100km south-east of Port Hedland. Together with the nearby Iron Stirrup and Old Faithful deposits, this forms the cornerstone of the Company's Pilbara Gold Project. Since acquiring the project in early 2016, Kairos has rapidly established a substantial JORC compliant Mineral Resource inventory, initially by re-evaluating the known resources from the historical Lynas Find gold mine (which produced 125,000oz between 1994 and 1998) and subsequently through highly successful drilling programs.

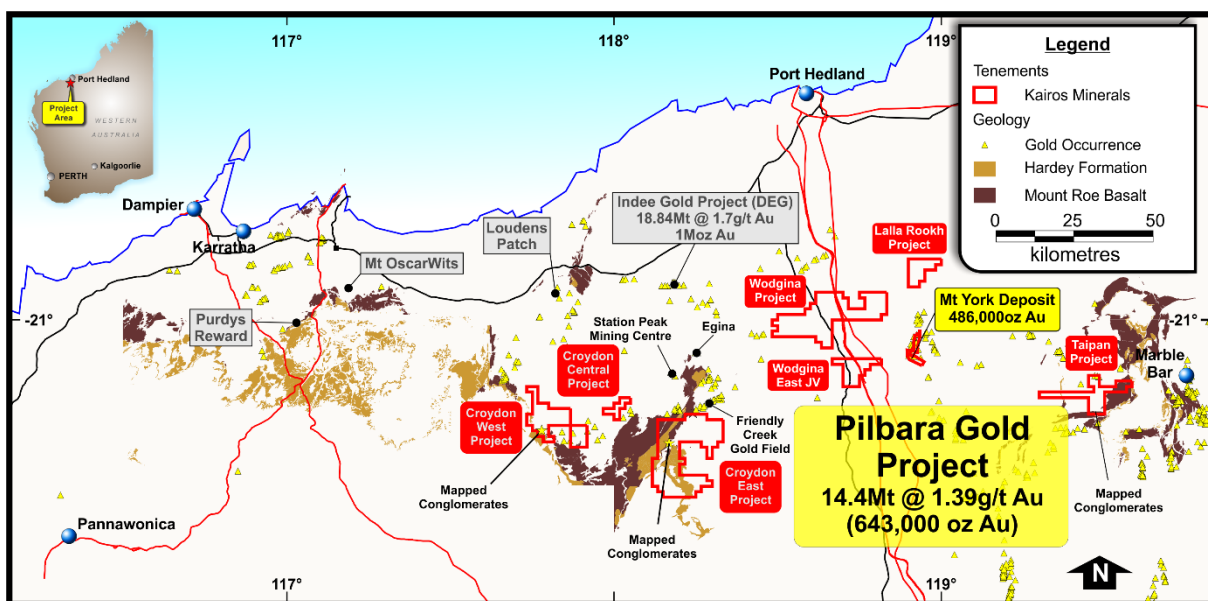


Figure 2: Pilbara Gold Project, Tenements, Key Gold, and Lithium-Tantalum Targets.

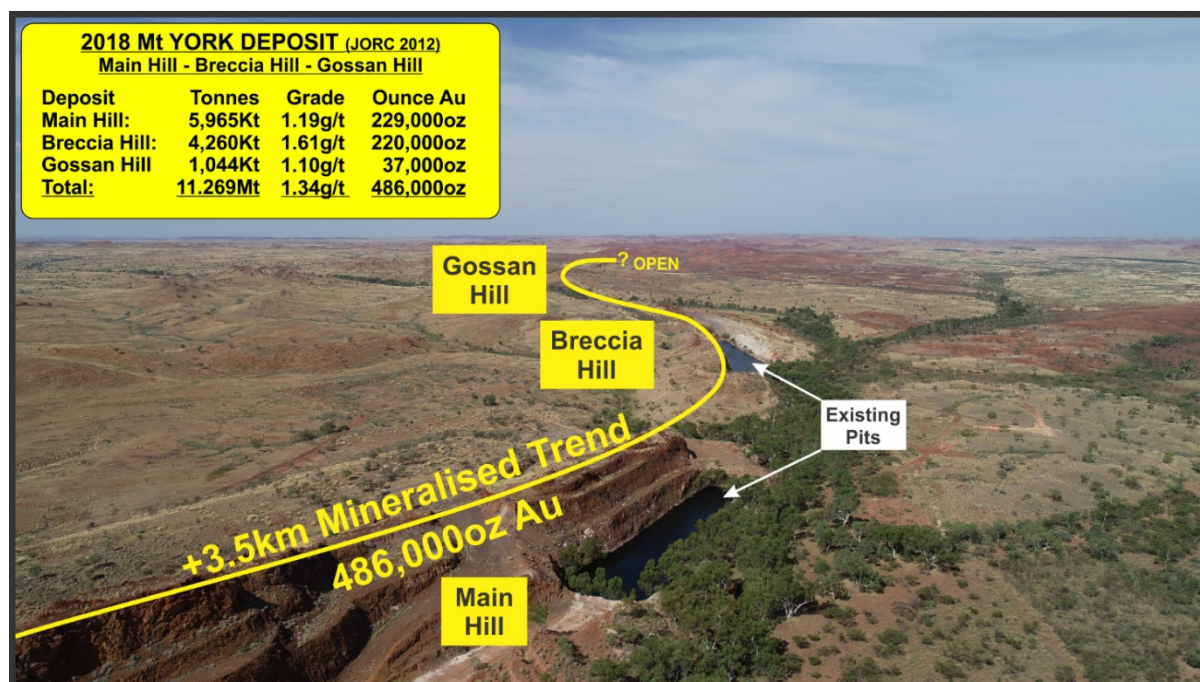
## Updated Mineral Resource Estimate

During the Quarter, the Company completed an updated Mineral Resource estimate for the Pilbara Gold Project, with recent drilling more than doubling the contained gold at Mt York from the previously reported 258,000 ounces to **643,000** ounces. The updated Resource for these centrally located deposits, including Mt York, Iron Stirrup and Old Faithful, brings the global **Mineral Resource estimate at the Pilbara Gold Project to:**

- **14.4 million tonnes at 1.3g/t gold for 643,000 ounces of contained gold**, confirming that it is emerging as a significant new WA gold project.

The updated Indicated and Inferred Mineral Resource estimate for the **Mt York Gold Deposit** (see Figure 3) is:

- **11.3 million tonnes grading 1.34g/t gold for 486,000 ounces of contained gold**, which represents a 290 per cent increase in contained gold over the previous Resource estimate (see ASX Announcement 5 October 2016).



**Figure 3: Mt York Gold Deposit, Showing Interpreted +3.5km Mineralised Strike.**

Technical work on the Mineral Resources was completed by independent consultants, Auralia Mining Consulting, Perth WA. The Mineral Resource is constrained within a Whittle shell with basic economic assumptions that ensure the resource has a realistic chance of being mined. Resources extend to a maximum vertical depth of 150m, with the deposit remaining open both down-dip/plunge and along strike.

The updated Mineral Resource was based on drilling completed by Kairos Minerals in 2016 and 2017 (see ASX Announcements – 28 October 2016, 9 November 2016, 17 November 2016, 19 December 2016, 10 February 2017, 29 May 2017, 30 November 2017, 4 December 2017 and 18 December 2017).

The significant increase in the Mineral Resource at Mt York (comprising Main Hill, Breccia Hill and Gossan Hill) stemmed largely from a reinterpretation of the deposit geology based on results from the highly successful extensional drilling program completed late last year.



The results confirmed that Main Hill, Breccia Hill and indeed Gossan Hill are all part of a single continuous gold mineralised system (see Figure 3) rather than a series of separate “pods” as previously thought.

## May 2018 JORC Mineral Resource

The updated Mineral Resource estimate is set out below:

### **Pilbara Gold Project Resources – Reported at a 0.5g/t Au Cut**

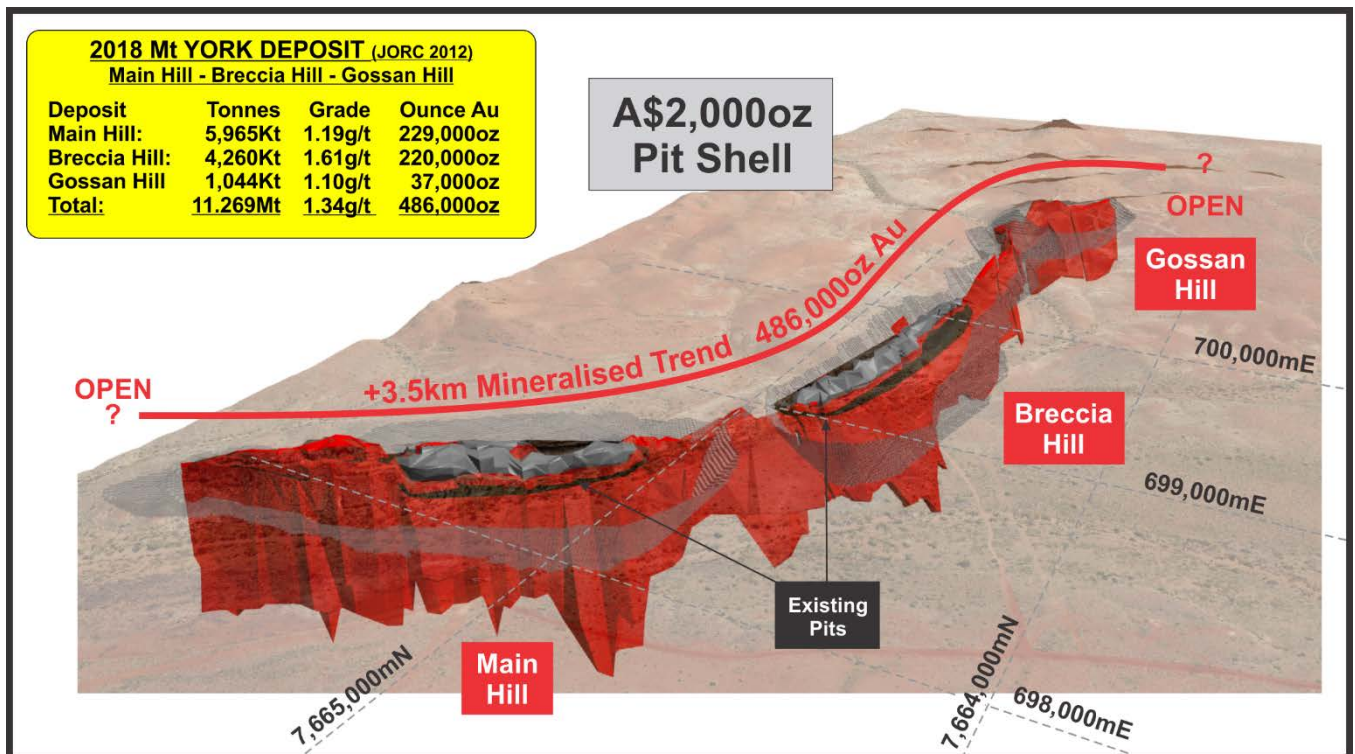
Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)
Mt York <sup>(1,2)</sup>	5,296	1.23	210	5,973	1.44	276	11,269	1.34	486
Iron Stirrup <sup>(1)</sup>	612	1.84	36	465	2.07	31	1,077	1.94	67
Old Faithful <sup>(3)</sup>	934	1.33	39	1,135	1.40	51	2,069	1.37	90
<b>Total</b>	<b>6,842</b>	<b>1.30</b>	<b>285</b>	<b>7,573</b>	<b>1.47</b>	<b>358</b>	<b>14,415</b>	<b>1.39</b>	<b>643</b>

Note: Numbers may not total due to rounding

(1) Resources are constrained within a whittle shell that assumed basic economic parameters

(2) Mt York comprises of the Breccia Hill, Main Hill and Gossan Hill deposits

(3) Resource was previously released to the ASX 1 August 2016 - <https://www.asx.com.au/asxpdf/20160801/pdf/43905xlvdtq9qg.pdf>



**Figure 4: Mt York Deposit – Main Hill – Breccia Hill – Gossan Hill.**

Additional background information on the Mt York gold deposit, the project history, the local geology and mineralisation, drilling and sampling techniques and the resource estimation methodology was provided in the Company’s ASX announcement of 23 May 2018.

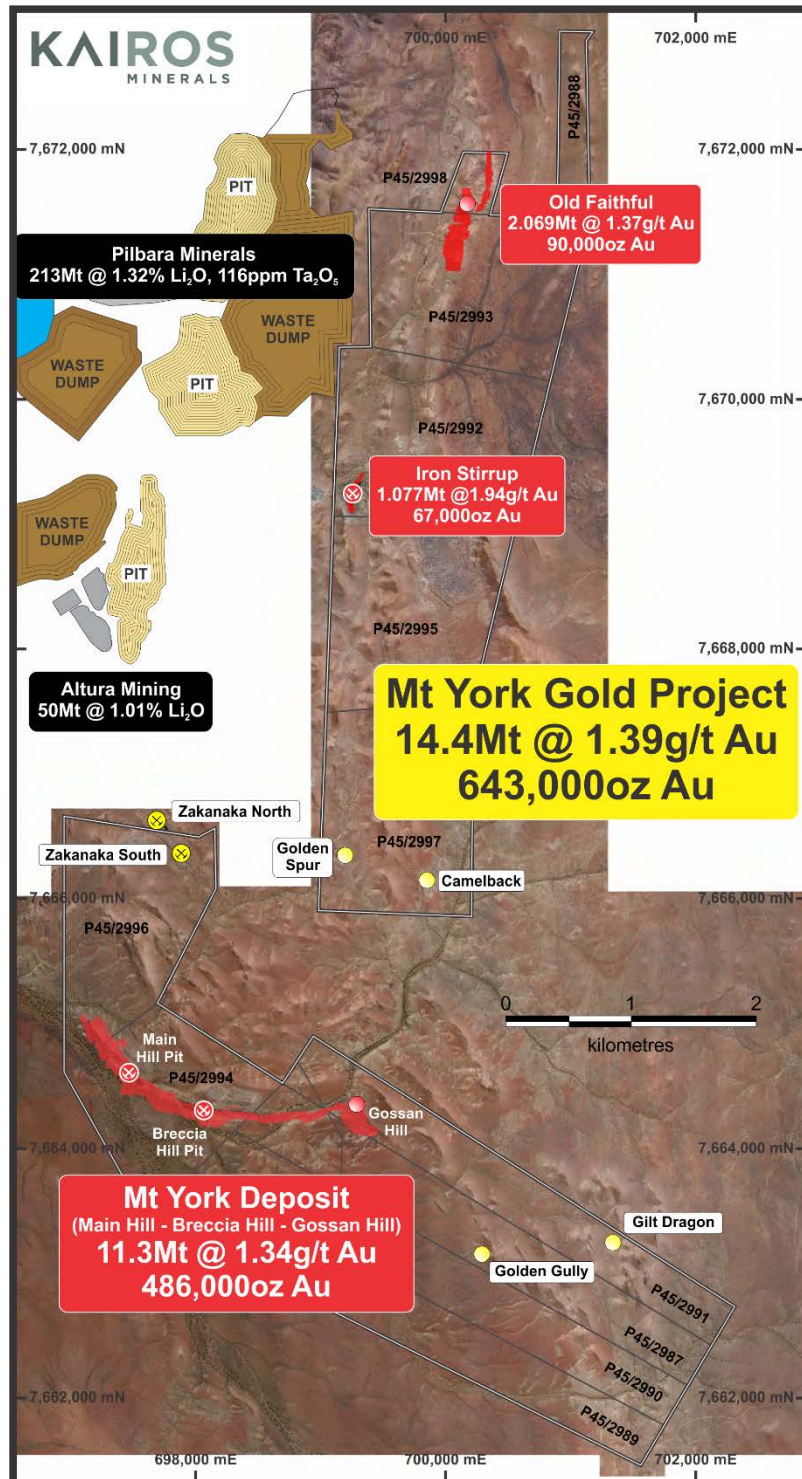


Figure 5. Pilbara Gold Project.

### New Drilling Program

A major new RC drilling program comprising 51 holes for 6,700 metres was completed at Mt York during the quarter. The program was designed to test for extensions to the known mineralisation and to provide in-fill in areas with limited historical drilling. Assay results are pending and will be released to the market when received and interpreted. The results will be used to update the existing resource estimate of 643,000oz of gold.



## PILBARA CONGLOMERATE GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

In the Pilbara, Kairos holds 1,158 square kilometres of tenure which is highly prospective for conglomerate-hosted gold discoveries. The Company's portfolio includes ~100 strike kilometres of prospective lower Fortescue Group rocks including both the base of the Hardey Formation and the basal sequence of the Mount Roe Basalt. Major exploration programs are underway targeting these highly prospective stratigraphic horizons, which have been associated with a number of recent high-profile gold discoveries in the Pilbara.

During the Quarter, the company executed a land access agreement with the Mugarinya Community Association Inc to enable access for exploration, to the Yandeyarra Use and Benefit of Aboriginal Inhabitants Reserve 31427. A mining entry permit has been issued to the company, by the Minister of Aboriginal affairs and a consent to explore within the Yandeyarra Reserve has been granted by the Minister of Mines, Industry, Regulation and Safety. The agreement provides the company with access to the Yandeyarra Reserve for a period of four years (48 months) in which to undertake low impact and ground disturbing exploration.

Three exploration target areas have recently been heritage surveyed under this agreement with a final report is expected to be received shortly. The company has also re-graded an existing 4WD access track to the central heritage survey area, this will allow for more detailed exploration, of these areas, in the coming quarter.

The company has planned a detailed exploration program of mapping, soil sampling and stream sediment sampling which will commence once final heritage approvals have been received.

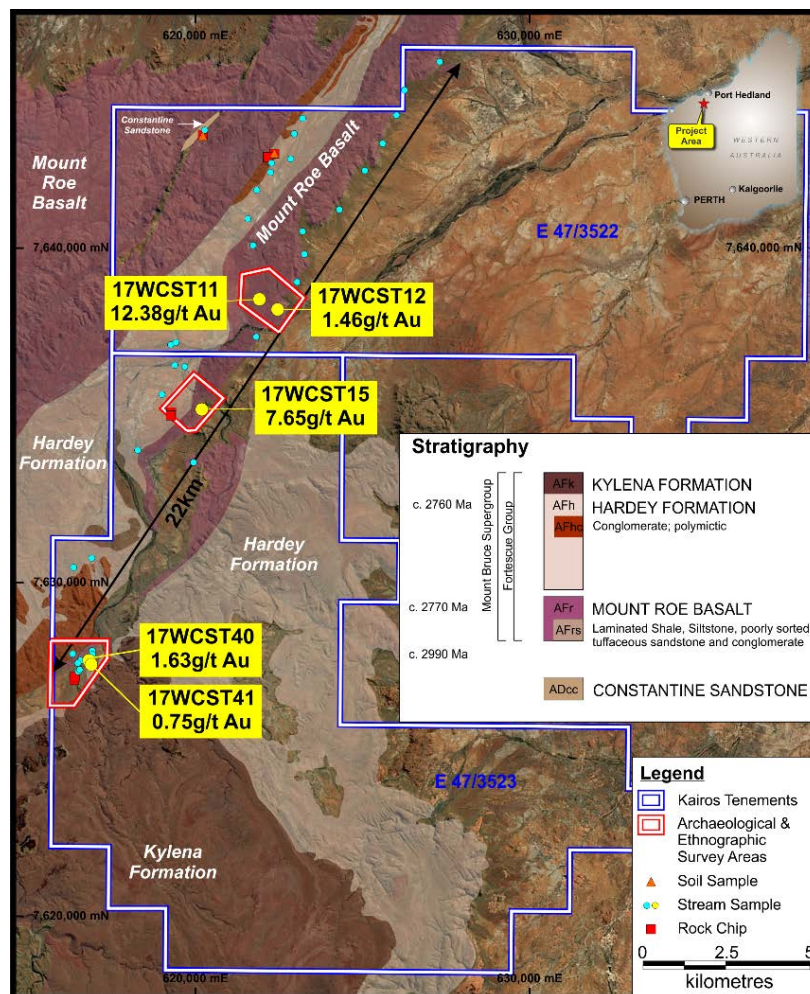


Figure 6. Croydon East Project

## ROE HILLS PROJECT, EASTERN GOLDFIELDS (KAIROS: 100%)

The 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio which is highly prospective for gold, nickel and cobalt discoveries.

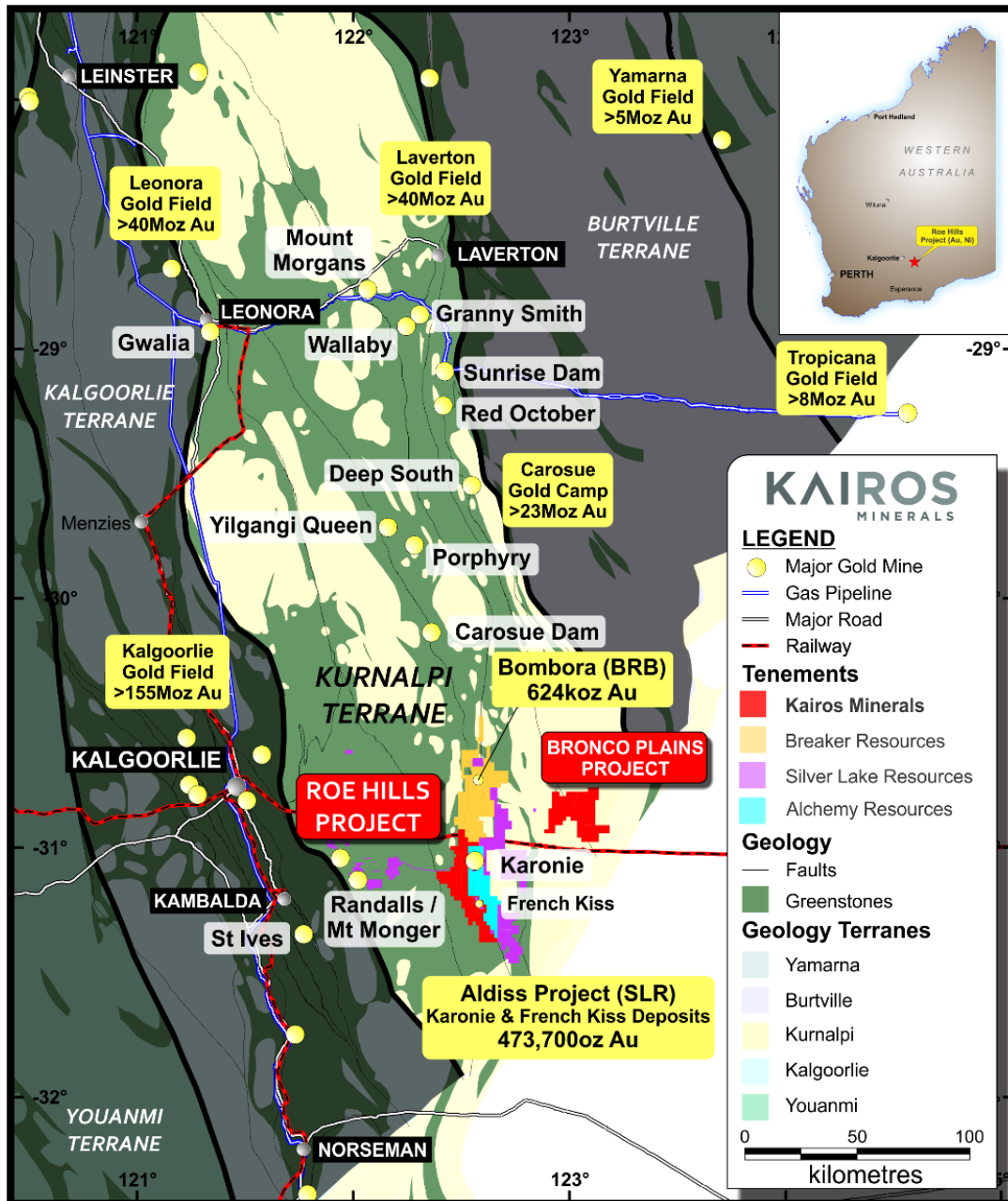


Figure 7. Roe Hills Project regional geological setting and major gold deposits.

Kairos has so far completed just four gold-focused exploratory drilling campaigns at the Roe Hills Project. Located approximately 120km east of Kalgoorlie, Roe Hills is situated along strike to the south of Breaker Resources' (ASX: BRB) Lake Roe gold discovery (11.8Mt @ 1.6g/t Au for 624,000oz) and immediately adjacent to Silver Lake Resources' (ASX: SLR) Aldiss Gold Project (7.5Mt @ 2.1g/t Au for 494,000oz). **Silver Lake Resources has recently completed haul road access connecting the Aldiss Project to the Mt Monger processing operations and open pit mining has commenced at Karonie/Harrys Hill in April 2018, refer SLR June 2018 Quarterly Activities Report, refer to Figure 7 and Figure 8.**



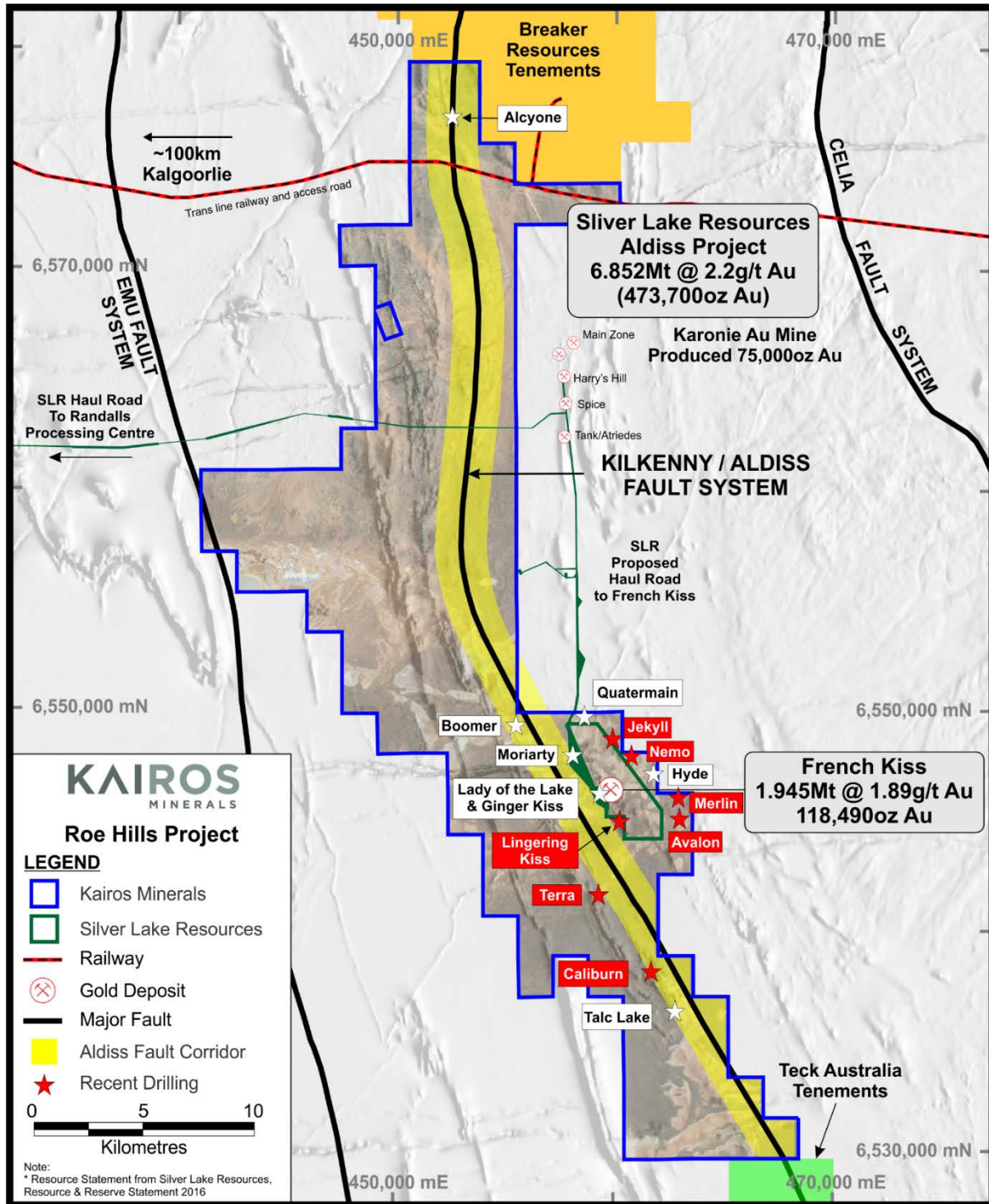


Figure 8. Roe Hills Project recent drilling locations.

During the quarter, Kairos received final assays from the most recent 5,115m Reverse Circulation (RC) drilling program at Roe Hills. The program was designed to test for dip and strike extensions to several zones of gold mineralisation identified during the highly successful 2017 campaigns (refer ASX Announcements 19/12/2017 & 30/1/2018) along with preliminary drill testing of a series of more recently identified structural and litho-geochemical targets.



**Extensional Targets (extensions of previously defined gold mineralisation):**

- *Lingering Kiss* – where recent drilling intersected high-grade primary gold mineralisation (with hits up to 43.34 g/t Au) just 350m directly along strike to the south of Silver Lake Resources' French Kiss Gold deposit, which is scheduled to be mined in 2019 (refer ASX: SLR);
- *Terra* – where recent broad spaced reconnaissance drilling has identified "stockwork" style gold mineralisation within altered dolerite over a strike length of at least 2km and a dip extent of at least 200m beneath thick transported cover; and
- *Caliburn* – an emerging prospect area where wide zones of near-surface gold mineralisation were encountered in drilling late last year.

The results have confirmed the potential for multiple emerging gold discoveries, confirming widespread shallow gold mineralisation over multiple prospect areas. A summary of key results is provided below. Please refer to the Company's announcement of 26 June 2018 for full details of the results including detailed diagrams and cross-sections for each prospect area.

**Lingering Kiss**

A total of eight holes were completed in the March quarter at Lingering Kiss for a combined total of 1,350m (RHRC078 – 085. NB: Hole RHRC084 was abandoned prior to reaching target depth).

The drilling was designed to test for dip and strike extensions to the previously defined zones of mineralisation and to confirm the orientation of the main gold-bearing structures in order to assist follow-up drill targeting.

All holes which were drilled to target depth intersected significant mineralisation, with better results including:

**RHRC079**

- **9m @ 2.29 g/t Au from 123m, including:**
  - **1m @ 3.39 g/t Au from 125m,**
  - **2m @ 7.13 g/t Au from 128m,**
  - **1m @ 11.1g/t Au from 129m**

Lingering Kiss is interpreted to represent a strike extension of the French Kiss Gold Deposit, owned by Silver Lake Resources (ASX: SLR), which hosts a published Indicated and Inferred Resource of 1.945Mt @ 1.89 g/t Au for 118, 490oz Au.

Lingering Kiss was a highly ranked structural target identified by the Kairos technical team from detailed airborne magnetic and ground gravity survey data. It is situated proximal to an E-W trending Proterozoic Dolerite Dyke at the confluence of the interpreted N-S trending French Kiss Shera Zone and a major regionally recognizable NE-SW trending structure now described as the "Crossbow Fault".

Kairos' drilling has intersected multiple zones of significant gold mineralisation (up to 43.34 g/t Au in hole RHRC022) associated with variable amounts (up to 15% by volume) of disseminated pyrite with lesser pyrrhotite within favourable highly altered mafic lithologies including basalt, dolerite and gabbro.

Kairos' drilling has confirmed the main mineralised zone at Lingering Kiss to be at least 30m thick (>0.2 g/t Au envelope), extending over a strike length of at least 200m (with evidence of a potential strike of at least 400m) and a dip extent of at least 250m.

The zone of mineralisation remains open in all directions. Kairos' most southern drilling along section 6544650mN is interpreted to have been terminated prior to reaching the target horizon.

## **Caliburn**

A total of five holes were completed at Caliburn for 594m (RHRC061-64, RHRC066). Significant recent Kairos intersections from the recent drill campaign include:

- **RHRC063: 54m @ 0.74 g/t gold from 10m, including:**
  - **16m @ 1.02 g/t gold from 22m, and**
  - **2m @ 6.43 g/t gold from 54m, and**
  - **1m @ 9.53 g/t gold from 55m.**
  
- **RHRC064: 14m @ 0.87 g/t gold from 38m, including:**
  - **5m @ 2.03 g/t gold from 43m, and**
  - **1m @ 6.19 g/t gold from 47m.**

The Caliburn Prospect is located towards the southern end of the Roe Hills Project tenure, just north of Talc Lake and about 5km SSW of SLR's French Kiss Gold deposit. Kairos first commenced reconnaissance drilling at Caliburn in April 2017 with initial results immediately confirming the prospectivity of the area.

Caliburn is structurally complex, being situated adjacent to a major NE-SW trending regional fault corridor interpreted as a series of major splays of the Keith-Kilkenny (Aldiss) Fault. The prospective basement sequences are potentially repeated via folding and faulting.

Drilling to date at Caliburn has been carried out along three main sections spaced ~80m apart with the majority of holes successfully returning well mineralised intercepts within broad strongly anomalous envelopes (>0.2 g/t Au). Recent hole RHRC063 is particularly encouraging, having encountered the thickest zone of mineralisation identified to date and commencing at just 10m below surface.

Caliburn represents a broad zone of gold mineralisation up to ~50m thick (>0.2 g/t gold), 150m wide and at least 240m in strike length, open in all directions.

Gold mineralisation appears to occupy a broad dilational structure hosted within a sequence of altered mafic volcanics and intrusives including basalt/dolerite/gabbro close to the contact with a gently folded package of ultramafics. The zone plunges at a shallow angle towards the south and dips at a low to steep angle towards the west. It remains open in all directions.

## **Terra**

A total of seven holes were completed at Terra for 1,265m (RHRC068 – 070; RHRC072 – 75); and one hole was extended (RHRC015) for 70m, for a combined total of 1,335m). The drilling was focussed on three main sections spaced ~500m apart and was designed to test for extensions +/- 50m beyond previous intercepts to confirm orientation of the main gold bearing structure(s) in order to assist follow-up drill targeting.

All holes which were successfully completed to target depth reported significant gold mineralisation over good widths. Hole RHRC068 on section 12,250mN (Terra Local Grid), was designed to test the main zone up-dip of discovery hole RHRC002.

The hole passed through the main mineralised zone and encountered strong gold mineralisation over 35m in width, within a previously unrecognised, parallel footwall structure, which highlights the opportunity for additional ounces to be identified in the Terra trend.

Significant recent Kairos intersections from the current drill campaign include:

- **RHRC068: 35m @ 1.05 g/t gold from 96m, including:**
  - **13m @ 1.65 g/t gold from 104m and**
  - **1m @ 8.30 g/t gold from 123m**
  
- **RHRC069: 38m @ 0.44 g/t gold from 127m, including:**
  - **2m @ 2.31 g/t gold from 127m and**
  - **2m @ 1.48 g/t gold from 163m.**
  
- **RHRC072: 11m @ 1.12 g/t gold from 172m, including:**
  - **6m @ 1.58 g/t gold from 175m**

The Terra trend is a completely “blind” gold occurrence showing no surface expression. It is situated immediately north of Caliburn and some 2km SW of French Kiss. The prospective basement sequences occur beneath transported cover of up to about 50m vertical depth. Sparse historical drilling indicates gold anomalism over a strike length of at least 2km which remains open in all directions.

Kairos’ technical team interpreted the position of the main structural corridor at Terra from a relatively few historical holes in conjunction with detailed aeromagnetic and gravity survey data and moved straight into target drilling in early 2017.

The drilling was carried out along three main sections spaced 500m apart toward the northern end of the historically defined anomalous trend. This initial program was rewarded with immediate success with the majority of the holes completed successfully reporting gold mineralisation over significant widths and good grades.

Terra represents a broad zone of quartz-carbonate “stock-work” hosted gold mineralisation within altered mafic lithologies including highly altered dolerite close to the contact with an upper ultramafic unit.

The mineralised zone commences at the base of transported cover, extending at least 2km along strike and at least 200m down the dip plane. It attains a maximum true thickness of approximately 20m in the areas drill tested to date, strikes NW-SE and dips steeply towards the west. It is possible that gold-bearing structures of differing orientations are present at Terra, however these will only be defined with additional detailed and oriented diamond core drilling.

## **REGIONAL TARGETING**

As announced previously, Kairos recently commenced a major review of the geological, structural and geochemical framework of the entire Roe Hills Project area to assist with the identification and targeting of potential key gold bearing structures, particularly in areas where the prospective basement sequences are obscured beneath transported cover.

Multiple high priority targets analogous to the Karonie (ASX: SLR), French Kiss (ASX: SLR) and Lake Roe – Bombora (ASX: BRB) gold deposits have been identified which add to the growing pipeline of high quality “drill ready” opportunities at Roe Hills.



**CORPORATE**

During the Quarter the company made a strategic 6.21% investment in listed resource company New Age Exploration (ASX: NAE).

**Cash Reserves**

The company was in a strong cash position of \$6.5 million at the end of the quarter.

**For further information, please contact:****Investors:**

Mr Terry Topping  
Executive Chairman  
Kairos Minerals Limited

**Media:**

Nicholas Read/Paul Armstrong  
Read Corporate  
Ph: 08 9388 1474

**COMPETENT PERSON STATEMENT:**

*Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Steve Vallance, who is the Technical Manager for Kairos Minerals Ltd and who is a Member of The Australian Institute of Geoscientists. The information was also reviewed by Mr Terry Topping, who is a Director of Kairos Minerals Ltd and who is also a Member of AusIMM. Both Mr Vallance and Mr Topping have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Vallance and Mr Topping have consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.*

*The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Kairos Minerals Limited (ASX:KAI)

### ABN

84 006 189 331

### Quarter ended ("current quarter")

30<sup>th</sup> June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,232)	(3,938)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(317)	(1,897)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	808
1.8 Other (provide details if material)*	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,547)</b>	<b>(5,021)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(12)	(12)
(b) tenements (see item 10)	-	(20)
(c) investments	(228)	(303)
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(240)</b>	<b>(335)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	9,030
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	16	1,991
3.4	Transaction costs related to issues of shares, convertible notes or options	(4)	(585)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>12</b>	<b>10,436</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	8,280	1,425
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,547)	(5,021)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(240)	(335)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	12	10,436
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>6,505</b>	<b>6,505</b>



5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	6,505	8,280
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,505</b>	<b>8,280</b>

6. <b>Payments to directors of the entity and their associates</b>	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	63
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

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7. <b>Payments to related entities of the entity and their associates</b>	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

-

## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	1,200
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	300
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>1,500</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

**Refer to Annexure A.**

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....

Date: **31 July 2018****Chairman & CEO**Print name: **Terry Topping****Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.



**Annexure A – Tenement Schedule**

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
<b>Roe Hills</b>	WA	100%			100%
E28/1935					
E28/2117					
E28/2118					
E28/2495					
E28/2548					
E28/2585					
P28/1292					
P28/1293					
P28/1294					
P28/1295					
P28/1296					
P28/1297					
P28/1298					
P28/1299					
P28/1300					
E28/2593					
E28/2594					
E28/2698					
E28/2699					
E28/2700					
E28/2695					
E28/2696					
E28/2697					
<b>Fraser Range Project</b>					
E69/3411	WA	100%			100%
E69/3308					
<b>Dingo Range</b>					
E53/1731	WA	100%			100%
E53/1732					
E53/1733					
E53/1814					
E53/1927					
E53/1928					
<b>Pilbara Lithium-Gold Project (Mt York Project)</b>					
P45/2987	WA	100%			100%
P45/2989					
P45/2996					

+ See chapter 19 for defined terms

## Mining exploration entity and oil and gas exploration entity quarterly report

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
<b>Pilbara Lithium-Gold Project (Mt York Project)</b>					
P45/2998	WA	100%			100%
P45/2988					
P45/2992					
P45/2993					
P45/2994					
P45/2990					
P45/2991					
P45/2997					
P45/2995					
L45/0422					
<b>Wodjina Project</b>					
E45/4715	WA	100%		JV Altura	100%
E45/4780				JV Altura	
E45/4740					
E45/4731					
<b>Southern Pride Project</b>					
E47/3522	WA	100%			100%
E47/3523					
<b>Croyden Project</b>					
E47/3519	WA	100%			100%
E47/3520					
E47/3521					
<b>Lalla Rookh Project</b>					
E45/4741	WA	100%			100%
<b>Tiapan Project</b>					
E45/4806	WA	100%			100%
<b>Woodcutters Project</b>					
E28/2646	WA	100%			100%
E28/2647					
E28/2648					
<b>Mooloo Project</b>					
E08/2857	WA	100%			100%