

NEW GOLD DRILLING PROGRAM COMMENCES AT ROE HILLS

Drilling to test extensions of previously defined mineralisation and new targets

Highlights

- New program of RC drilling underway at Kairos' 100%-owned Roe Hills Project.
- Program will comprise 2,000m of Reverse Circulation drilling.
- Key areas targeted include extensions of previously defined gold mineralisation at Lingerin Kiss (350m south of Silver Lake Resources' French Kiss deposit), Lady of the Lake, Terra and Caliburn.
- Multiple new targets will also be tested including robust geochemical anomalies at Avalon, Quartermain, Moriarty, Nautilus, Nemo and Hyde.
- Program expected to take ~2-3 weeks to complete, with assay results anticipated early in the New Year.

Kairos Minerals Ltd (ASX: KAI; "Kairos" or "the Company") is pleased to advise that it has commenced a new program of Reverse Circulation (RC) drilling at its 100%-owned **Roe Hills Project**, located 120km east of Kalgoorlie in Western Australia (Figure 1).

The program will follow-up on the outstanding results and new discoveries reported at Roe Hills earlier this year (see ASX announcement, 7 August 2017).

The program has been designed both to target extensions of previously defined mineralisation at a number of targets with potential for near-term resource delineation (Lingerin Kiss, Lady of the Lake, Terra and Caliburn) and to test several newly identified greenfields targets.

Kairos Executive Chairman, Mr Terry Topping, said "the Company was aiming to build on the success of its previous two gold-focused campaigns at Roe Hills."

"Given the exceptional results generated by the previous drilling - which encountered significant mineralisation despite being essentially of a wide-spaced reconnaissance nature - we are now returning to scope out extensions to some of the more advanced zones and to test some new areas."

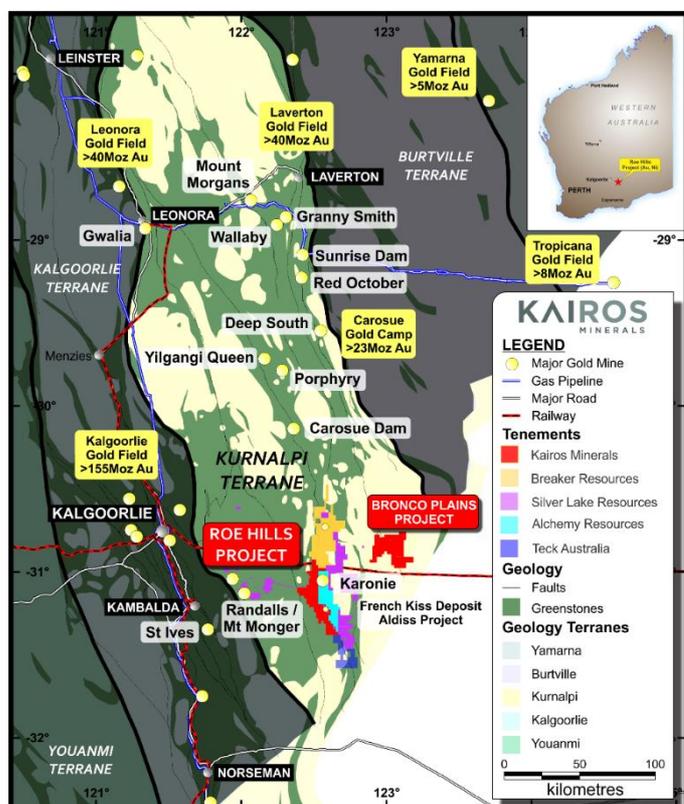


Figure 1: Project location map

"Roe Hills offers outstanding potential to delineate resources in the near term, as well as to yield further discoveries. The under-explored nature of our tenements makes this a very attractive opportunity for Kairos."

“The current drill program will take approximately 2-3 weeks to complete, with assay results expected by early in the New Year.”

“This should result in a third significant news-flow stream alongside our ongoing exploration programs targeting conglomerate-hosted gold in the Pilbara and ongoing resource extension and exploration drilling at the Mt York Project, where we have recently completed drilling and await assay results.”

Key Drilling Targets

Kairos has so far completed two gold-focused exploratory drilling campaigns at the Roe Hills Project, which is located approximately 120km east of Kalgoorlie and immediately along strike to the south of Breaker Resources’ (ASX: BRB) emerging Lake Roe gold discovery and adjacent to Silver Lake Resources’ (ASX: SLR) Aldiss Gold Project.

The previous drilling programs have returned outstanding results from each of the areas identified for testing, confirming the Company’s belief in the exceptional gold exploration opportunity at Roe Hills.

The new program will test the following targets:

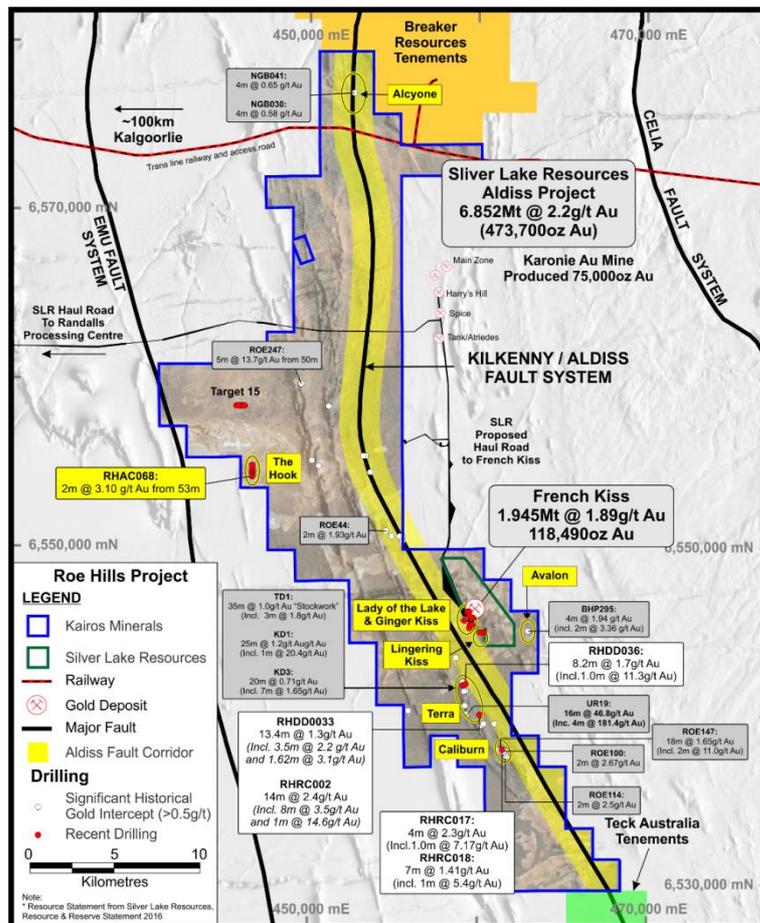


Figure 2: Roe Hills Gold Project tenement map

Extensional Targets (extensions of previously defined gold mineralisation):

- *Lingering Kiss* - where recent drilling intersected high-grade primary gold mineralisation 350m south of Silver Lake Resources' French Kiss deposit with hits of up to 43.34g/t;
- *Lady of the Lake* - where recent drilling defined a gold mineralised zone ~150m wide by ~500m long with the mineralisation remaining open in all directions;
- *Terra and Caliburn* - emerging prospect areas where thick zones of gold mineralisation were encountered in drilling earlier this year.

New Targets (robust geochemical anomalies generated from orientation surface geochemical surveys):

- *Avalon*
- *Quartermaine*
- *Moriarty*
- *Nautilus*
- *Nemo*
- *Hyde*

ENDS

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COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Steve Vallance, who is the Technical Manager for Kairos Minerals Ltd and who is a Member of The Australian Institute of Geoscientists. The information was also reviewed by Mr Terry Topping, who is a Director of Kairos Minerals Ltd and who is also a Member of AusIMM. Both Mr Vallance and Mr Topping have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Vallance and Mr Topping have consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.