

28 September 2017

Share Purchase Plan Closing Date and Investment in Kairos Minerals

On 24 August 2017, Tyranna Resources Limited (ASX: TYX) (Tyranna or the Company) announced a Share Purchase Plan (SPP) allowing eligible shareholders to purchase up to a maximum of \$15,000 of new shares in Tyranna at an issue price of \$0.017 cents. Eligible Shareholders who subscribe for Shares under the SPP will also be offered one free attaching Option for every Share subscribed for (**Option Offers**). The Options will have an exercise price of \$0.04 and expiry date 4 years after the date of issue, and are intended to be quoted on ASX, subject to satisfying the ASX listing criteria.

The Board of Tyranna wishes to remind shareholders that the SPP will close on 29 September 2017 (**Closing Date**) at 5:00 pm WST.

If you have any enquiries in relation to the SPP or the Option Offers, please call Yugi Gouw, Company Secretary, on +61 8 9485 1040.

Tyranna is the largest shareholder of Kairos Minerals Limited (ASX: KAI) with a holding of 31.3 million shares. At the close of trade yesterday, this investment had a value of \$1.6 million based on the closing price of \$0.052 with an intra-day high of \$0.089 today.

Tyranna notes that there has been significant recent investor interest in companies exploring for conglomerate-hosted gold mineralisation in the Pilbara region. This follows a recent presentation by Novo Resources (TSX-V: NVO) at the Denver Gold Forum on its Purdy's Reward discovery, part of its joint venture with Artemis Resources (ASX: ARV) and the announcement of a new conglomerate gold discovery at the Loudens Patch prospect by De Grey Mining (ASX: DEG).

Kairos has previously advised the market that its extensive 1,158 sq km tenement portfolio in the Pilbara region contains an estimated ~100km strike length of the prospective lower Fortescue Group Rocks including both the base of the Hardey Formation and the basal sequence of the Mount Roe Basalt. This stratigraphic package is similar to that which hosts the discoveries reported by Novo and De Grey.

Kairos has also previously advised that it is planning to commence a field exploration program in the near future to further evaluate the potential of its tenements for conglomerate-hosted gold mineralisation. Kairos will continue to provide regular updates on this program as exploration activities progress.

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