

27 July 2017

To: Australian Securities Exchange

KAIOE Options Expiring 5 August 2017

In regards to the attached notice, Kairos Minerals Ltd (ASX:KAI) ("KAI" or the "Company") acknowledges that under Listing Rule 6.1 that an entity must send a notice to each holder of quoted convertible securities at least "20 business days" before the expiry date of the options.

This series of options (KAIOE) are exercisable at ten cents (\$0.10) on or before 5 August 2017.

This series of options is significantly out of the money.

The attached notice is lodged outside the time prescribed by the ASX listing rules. The late lodgement was due to an administrative oversight.

The Company is aware of the requirements under ASX Listing Rule 6.1. The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the listing rules.

For and on behalf of Kairos Minerals Limited



Adrien Wing
Company Secretary

27 July 2017

**ASX ANNOUNCEMENT
KAI OE OPTIONS EXPIRY**

Kairos Minerals Limited (ASX: KAI) ("the Company") announces that listed options (ASX Code: KAI OE) will expire on 5 August 2017. Expiry notices will not be sent by the Company to option holders.

In accordance with the ASX Listing Rules, the Company provides the following information for option holders:

- The number of Options to which this notice applies is 153,352,158;
- On exercise, each Option entitles the holder to receive one fully paid ordinary share in the Company. If all Options were exercised, the Company would be required to issue 153,253,158 fully paid ordinary shares;
- The exercise price for each Option is ten cents (\$0.10);
- The due date for payment of the exercise price is 5 August 2017;
- If payment is not received by 5:00 pm (EST) on 5 August 2017, the Options will lapse and all rights under the Options will cease;
- Official quotation of the Options will cease on 31 July 2017;
- The latest available share price as at 26 July 2017 was \$0.018 (closing price);
- The highest market share price in the three months preceding the date of this notice was 3.0 cents (\$0.03) on 27 April 2017);
- The lowest market share price in the three months preceding the date of this notice was 1.3 cents (\$0.013) on 7 July 2017);
- There are no partly paid securities that have been issued by the Company; and
- There is no underwriting agreement that has been entered into by the Company in respect of the Options.

Kind regards



**Adrien Wing
Company Secretary**