

ASX ANNOUNCEMENT

5th July 2017**EXPLORATION DEVELOPMENT INCENTIVE RECORD DATE**

Kairos Minerals Ltd (ASX: KAI; Kairos) is pleased to advise that it will be participating in the federal government's Exploration Development Incentive (EDI). The EDI enables eligible exploration companies to create exploration credits by giving up a portion of their tax losses from eligible exploration expenditure and distributing these credits to equity shareholders. Australian resident shareholders that are issued with an exploration credit will be entitled to a refundable tax offset (individuals or superannuation funds) or additional franking credits (companies). The exploration company's carry forward losses are reduced proportionately to reflect the amount of exploration credits created. In 2017 and for the 2015/16 tax year, Kairos anticipates an amount of approximately \$644,010 in credits to be available for distribution to eligible shareholders. The record date for the EDI will be 30 June 2017 and individual entitlements to exploration credits for Australian resident shareholders will be calculated based on shareholdings on this date. EDI credit statements are being sent by mail from the share registry and will be eligible for tax deduction by shareholders in the 2016/17 income year. The EDI is intended to encourage shareholder investment in exploration companies undertaking greenfields mineral exploration in Australia. Further information on the scheme can be located on the Australian Taxation Office's website.

ENDS**For further information, please contact:****Investors:**

Mr Joshua Wellisch
Managing Director
Kairos Minerals Limited
Ph: 08 9226 1141

Media:

Nicholas Read/Paul Armstrong
Read Corporate
Ph: 08 9388 1474

For personal use only