

ASX/MEDIA ANNOUNCEMENT

2nd June 2016

CAPITAL FUNDING UPDATE

Kairos Minerals Limited (ASX: KAI) (**Company**) is pleased to advise that it is proposing to undertake a pro-rata offer to existing holders of listed options exercisable at \$0.10 and expiring 30 June 2016 (ASX: KAIO) (**Existing Listed Options**) on the basis of one new option (**New Option**) for every Existing Listed Option held at an issue price of \$0.01 per New Option to raise up to approximately \$1.35 million (**Pro-Rata Option Issue**). Each New Option will have an exercise price of \$0.10 and expire one year from the date of issue. The Pro-Rata Option Issue will be subject to shareholder approval and will be undertaken pursuant to a prospectus. The Company intends to apply to ASX for quotation of the New Options.

The Company is also in discussions with various third parties regarding further capital funding. Details will be provided, once these discussions are finalised.

ENDS

For further information, please contact:

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