

Successful completion of Strategic Placement

Kairos Minerals Limited ("**Company**" or "**Kairos**") (ASX: KAI) is pleased to announce the successful completion of the A\$3.96 million strategic placement to Global Lithium Resources Ltd ("**Global Lithium**") (ASX: GL1) announced 26 June 2023.

Kairos has today issued 220.0 million new fully paid ordinary shares in Kairos ("**Placement Shares**") at A\$0.018 per Placement Share ("**Placement Price**") to Global Lithium. 25,000,000 of the Placement Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1, and 195,000,000 of the Placement Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1A.

On completion of the issue of the Placement Shares, Global Lithium acquired a substantial holding of approximately 10.0% of the Kairos shares on issue.

Kairos Managing Director Dr Peter Turner said:

"We welcome Global Lithium not only as a major shareholder of Kairos but as a technical collaborator on discovery-driven exploration as we make a major investment into the Roe Hills area for the benefit of all Kairos shareholders.

The funds raised from the private placement to Global Lithium are ear-marked for investment in the Roe Hills licences as it is recognised by both companies that the area is a new and developing spodumene-bearing pegmatite province in the shadow of the Manna lithium deposit that has yet to see significant exploration for lithium and other critical elements.

We will work together on exploration and heritage to deliver upon our combined experiences in the area for the benefit of our shareholders."

About Kairos Minerals

Kairos is a lithium-focussed exploration company that owns the **Roe Hills Project** east of Kalgoorlie and a huge tenement portfolio in the **Pilbara** of Western Australia.

Roe Hills is in the shadow of the **Manna Lithium-Tantalum Project** of Global Lithium (ASX:GL1) and has delivered a pipeline of high-quality Li-Cs-Be-Sn drill targets that it intends to drill-test. In addition, Kairos holds the Mt York Project immediately east and south of the giant **Pilgangoora Lithium-Tantalum deposit** of Pilbara Minerals and has discovered spodumene pegmatites across the licence area. Kairos intends to prioritise lithium exploration over its tenements whilst at the same time advance its flagship Mt York Gold Project.

Kairos owns 100% of the 1.6 Mozs **Mt York Gold Project** that was partially mined by Lynas Gold NL between 1994 and 1998. Kairos has recognised that the resource has significant potential to grow further from its current 1.62 Moz base with significant exploration potential existing within the Mt York project area. Pre-feasibility work will progress rapidly underpinned by the resource expansion work that will collect important information for metallurgical testwork, mining and process engineering to determine viability and optimal pathway to develop a sustainable, long-lived mining project. Current resources at a 0.5 g/t Au cutoff grade above 325m depth are shown in the table below.

Deposit	Indicated			Inferred			Total		
	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)
Main Trend	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1385
Iron Stirrup	1.28	1.72	70	0.71	1.54	35	1.99	1.66	106
Old Faithful	2.17	1.07	75	2	0.81	52	4.17	0.95	127
Total	23.7	1.10	835	25.54	0.95	784	49.24	1.02	1618

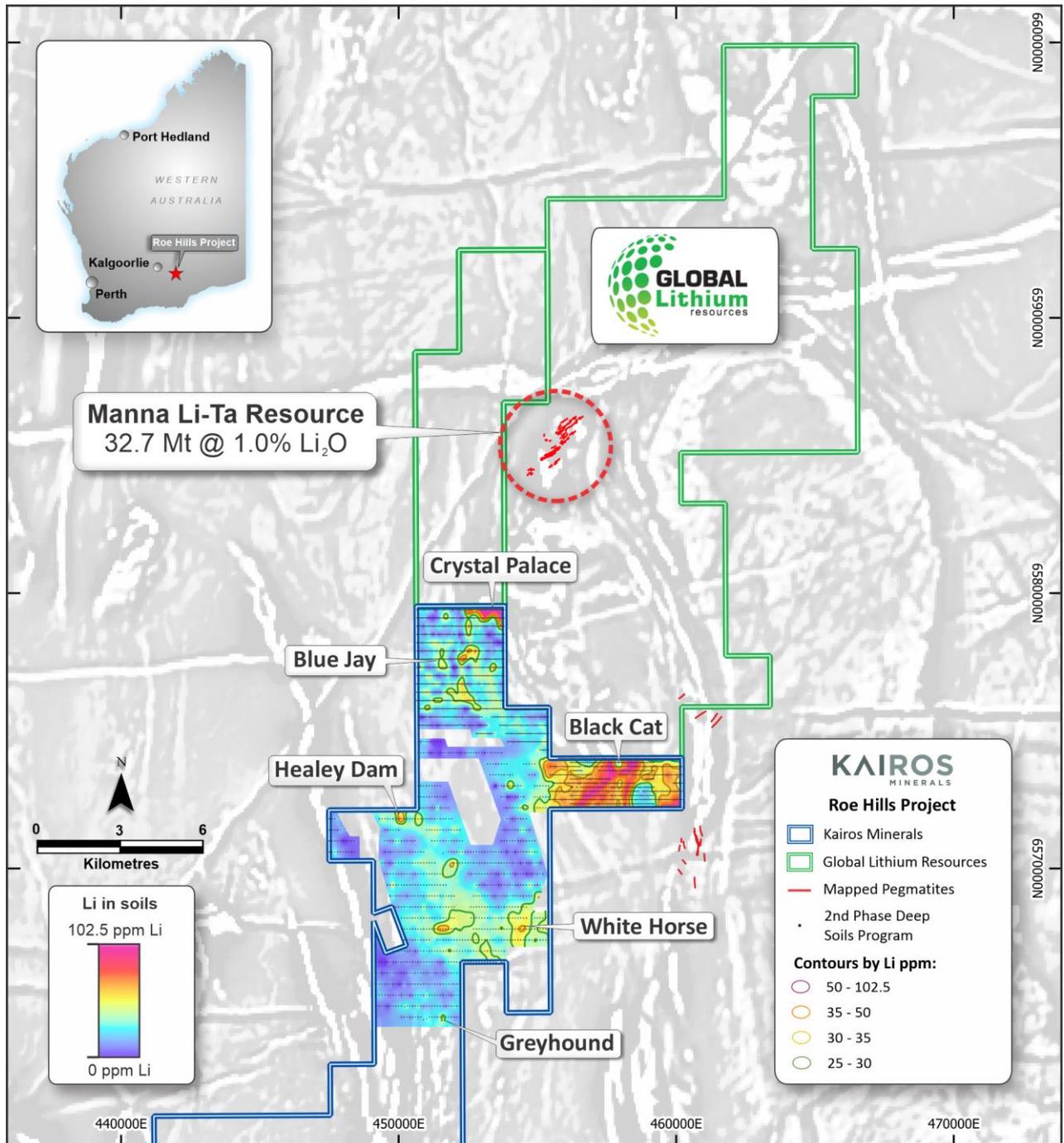


Figure 1. Kairos' lithium results and prospect names over the northern half of the Roe Hills Project in relation to GL1's Manna Lithium deposit. The image backdrop is a greyscale magnetic image.

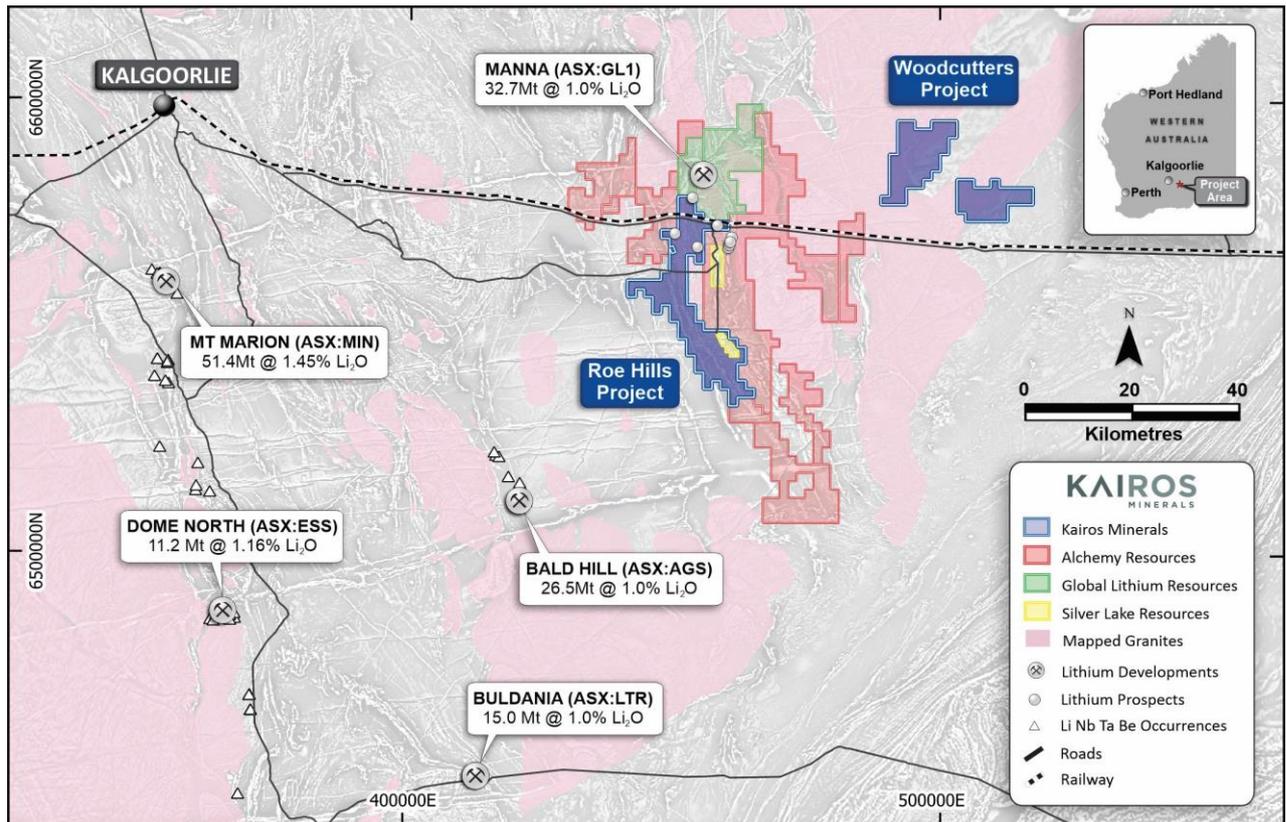


Figure 2. Roe Hills Project in relation to Global Lithium (ASX:GL1) and Alchemy Resources (ASX:ALY) tenements. Note the regional lithium projects and resources.

This announcement has been authorised for release by the Board.

Peter Turner
Managing Director

Zane Lewis
Non Executive Director

For Investor Information please contact:

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COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Mark Falconer, who is the Exploration Manager and a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in the announcement dated 30 August 2022 ('Announcement'). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.