



COMPANY ANNOUNCEMENT

MPJ ANNOUNCES AGREEMENT ON TALGA PEAK IRON ORE

1st October 2009 : Mining Projects Group Limited (ASX : MPJ) (“MPJ”) announced today that it had entered into an exclusive and irrevocable option agreement with Process Minerals International Pty Ltd (“PMI”) a 100% owned subsidiary of Mineral Resources Limited (ASX:MIN) in respect to the iron ore rights associated with its 80% owned Talga Peak Project located near Port Hedland, Western Australia.

Under the agreement PMI will pay MPJ a royalty per dry metric tonne of iron ore removed from the tenements. MPJ retains the rights to all other minerals other than iron ore.

The Talga Peak Project lies adjacent to the sealed Marble Bar Road and the Moly Mines Spinifex Ridge Project, it is also half way between the existing PMI Woodie Woodie Fines Operation and Port Hedland.

MPJ and PMI will share geological information collected during the exploration to mutually assist in the development of the area including iron ore, gold and base metals.

PMI’s initial exploration focus will be in the area where high grade (+60%Fe) iron ore rock chips were taken by MPJ.

For And On Behalf Of The Board

A handwritten signature in blue ink, appearing to read 'Richard Revelins', with a blue circular stamp or mark below it.

Richard Revelins
Executive Director

For Further Information Visit: www.miningprojectsgroup.com.au

Or contact:

Richard Revelins Executive Director
Telephone: +61 (3) 9824 8166
Fax: +61 (3) 9824 8161