

QUARTERLY REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2018

Drilling confirms strong potential to expand the 643,000oz¹ Mineral Resource at the Pilbara Gold Project; Significant gold nugget discovery at Croydon Project provides strong start to new conglomerate gold exploration campaign

Pilbara Gold Project (Pilbara, WA)

- 51-hole/6,710m Reverse Circulation (RC) drilling program at the Pilbara Gold Project confirms excellent potential to expand the current Indicated and Inferred Mineral Resource of 14.4Mt at 1.39g/t Au for 643,000oz (as reported last quarter, refer ASX announcement of 23 May 2018).
- New intercepts have in-filled and extended the mineralisation beyond the current 486,000oz Indicated and Inferred Resource (11.3Mt at 1.34g/t) at the Mt York deposit. Significant new assays include:
 - 8m @ 3.79g/t from 136m incl. 1m @ 5.53g/t from 140m (KMYC033)
 - 13m @ 1.45g/t from 57m incl. 1m @ 4.12g/t from 65m (KMYC060)
 - 8m @ 3.44g/t from 145m incl. 1m @ 12.70g/t from 146m (KMYC061)
 - 37m @ 1.30g/t from 62m incl. 8m @ 4.77g/t from 90m and 1m @ 17.02g/t from 96m (KMYC068)
 - 28m @ 1.15g/t from 160m incl. 3m @ 5.23g/t from 168m (KMYC070)
 - 15m @ 1.15g/t from 117m incl. 5m @ 2.50g/t from 125m and 1m @ 5.86g/t from 126m (KMYC071)
 - 75m @ 1.00g/t from 3m incl. 18m @ 1.06g/t from 18m and 16m @ 2.96g/t from 49m (KMYC075)
- Mineralisation remains open along strike and down-dip of the current Resource.
- 256 gold nuggets recovered from the Croydon Project adjacent to the unconformity between the Mt Roe Basalt/Conglomerate and the Archaean basement where stream sediment sampling earlier this year returned an exceptional grade of 7g/t Au. The nuggets display both flattened “watermelon seed” shapes with pitted texture and rounded edges and some are rounded with irregular shapes.
- Visible gold identified in stream sediment pan samples has extended the anomalous footprint associated with the nugget patch to a strike length of over 4km. Assay results due in November.
- Helicopter-supported reconnaissance stream sediment geochemical sampling has identified multiple high-priority gold targets over a 22km strike length of the prospective contacts between the lower Fortescue Group Rocks (Mount Roe Basalt/Hardey Formation) and the Archaean basement.
- Follow-up exploration activities currently underway at the Croydon Project include additional stream sediment sampling, metal detecting and detailed mapping.
- Program of Works (POW’s) approved to undertake stratigraphic RC and diamond drilling. POW’s also lodged to undertake trenching and bulk sampling.

Corporate

- Cash reserves at Quarter-end of \$4.2M.

¹ Indicated and Inferred Mineral Resource of 14.4Mt grading 1.39g/t Au for 643,000 contained ounces, as reported in the ASX announcement of 23 May 2018 “Pilbara Gold Project Mineral Resources Jump to 643,000oz”.



Figure 1. Kairo's Project Locations.

PILBARA GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

In the Pilbara, Kairo's flagship asset is the advanced Mt York deposit, located ~100km south-east of Port Hedland. Together with the nearby Iron Stirrup and Old Faithful deposits, this forms the cornerstone of the Company's Pilbara Gold Project. Since acquiring the project in early 2016, Kairo has rapidly established a substantial JORC compliant Mineral Resource inventory, initially by re-evaluating the known resources from the historical Lynas Find gold mine (which produced 125,000oz between 1994 and 1998) and subsequently through highly successful drilling programs.

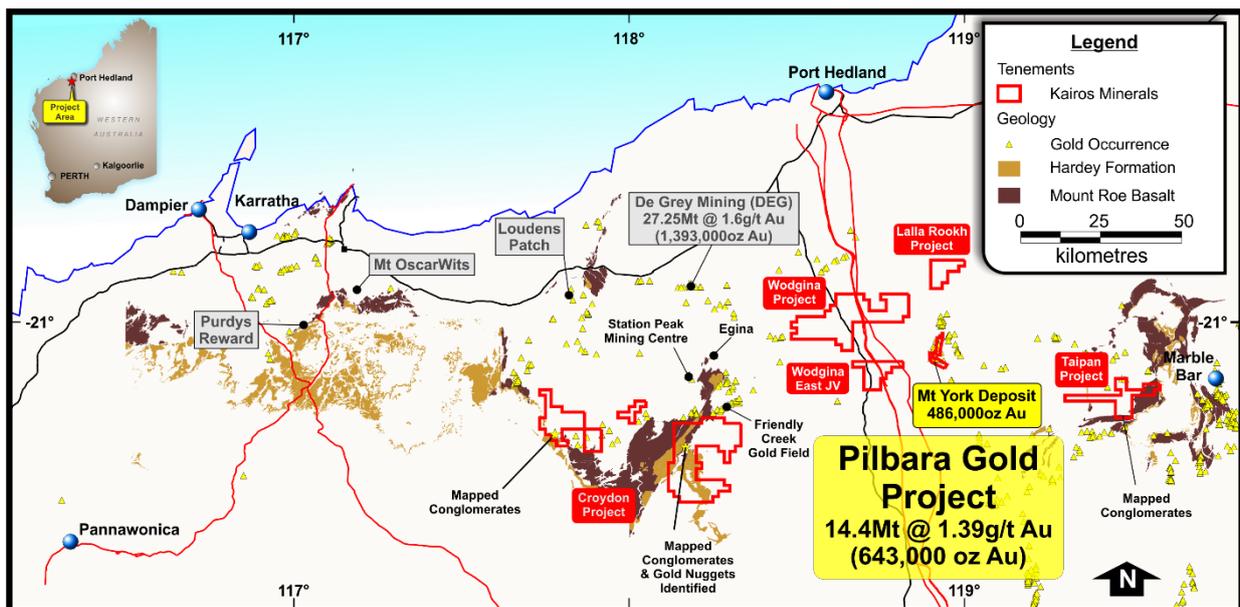


Figure 2. Pilbara Gold Project Location, Tenements and Key Gold Targets.

PILBARA CONGLOMERATE GOLD PROJECT, PILBARA REGION (KAIROS: 100%)

In the Pilbara, Kairos holds 1,158 square kilometres of tenure which is highly prospective for conglomerate-hosted gold discoveries. The Company’s portfolio includes ~100 strike kilometres of prospective lower Fortescue Group rocks including both the base of the Hardey Formation and the basal sequence of the Mount Roe Basalt. Major exploration programs are underway targeting these highly prospective stratigraphic horizons, which have been associated with a number of recent high-profile gold discoveries in the Pilbara. The recent focus of conglomerate gold exploration has been at the Croydon Project, located within the central part of the Pilbara Gold Project ~100km to the west of the Mt York Project.

During the Quarter, the Company commenced a new helicopter-borne exploration program focused on the unconformity contact between the basal Fortescue Group Mount Roe Basalt and older Archean basement along a 22km long corridor within Kairos’ 100%-owned tenements E47/3522 & E47/3523 at the Croydon Project (Figure 3).

The program – which was overseen by the Company’s consultant geologist, Pilbara conglomerate gold expert George Merhi – was focused on areas where previous field work identified previously unrecognised prospective conglomerate units, up to ~30m in thickness at four different locations predominantly within the southern portion of tenement package.

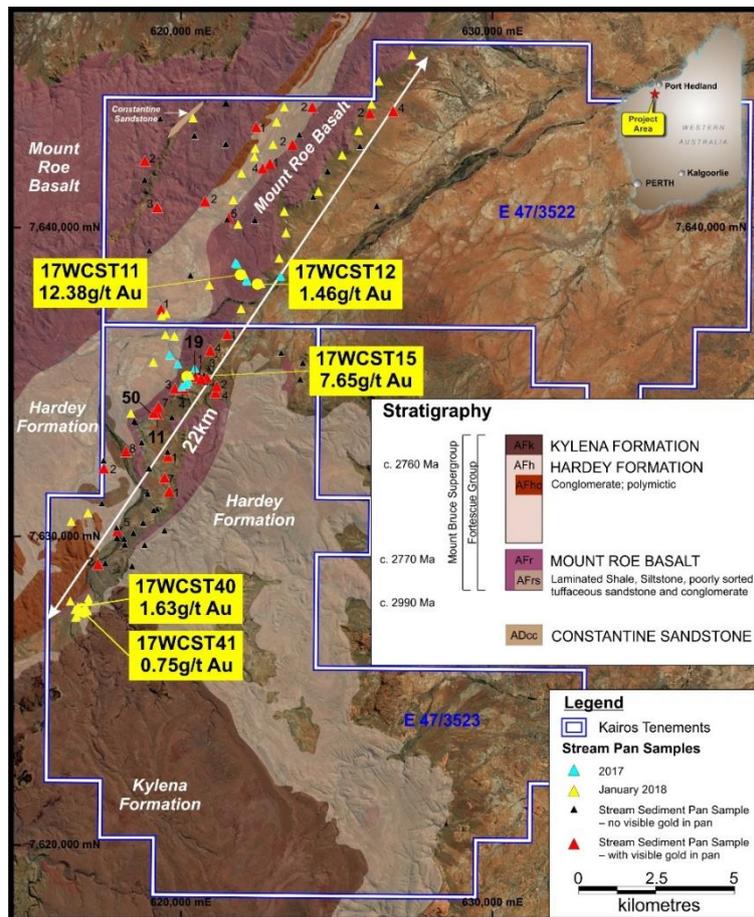


Figure 3: Croydon Project with regional geology.

Just a few weeks into the program, the exploration team discovered an extensive nugget patch which yielded 256 nuggets with a combined weight of 254 grams (8.2oz) (Figures 4 and 5). The nuggets display both flattened “watermelon seed” shapes with pitted texture and rounded edges, similar to those found throughout the Pilbara in similar horizons, and some are rounded with irregular shapes. All of the nuggets are owned by the company.

The nuggets were recovered within colluvium adjacent to the prospective unconformity contact of Mount Roe Basalt/Conglomerate and basement and were scattered over an area of less than 150m by 50 (Figures 4 and 5). The nuggets were found utilising a metal detector.

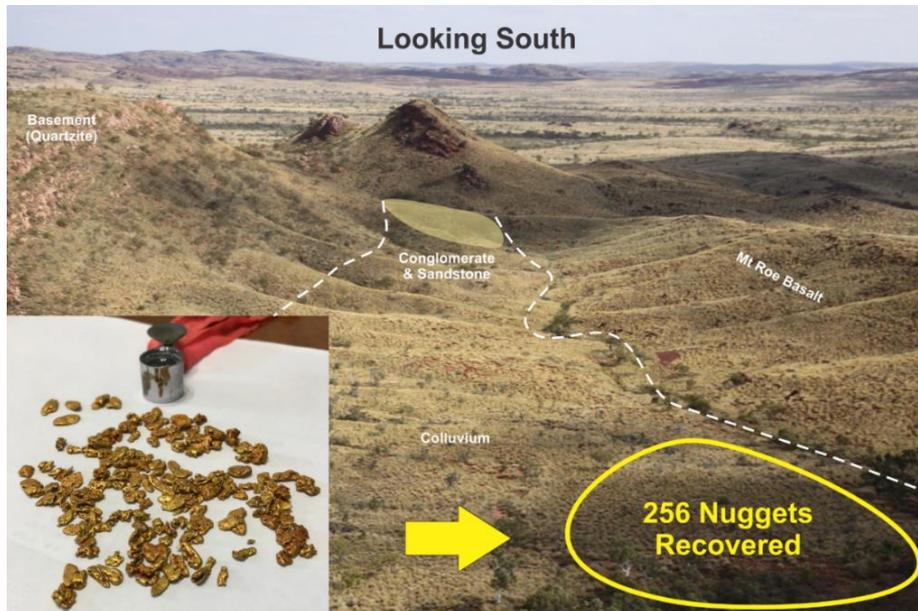


Figure 4: Aerial view of the Croydon Project showing the newly-discovered nugget patch.

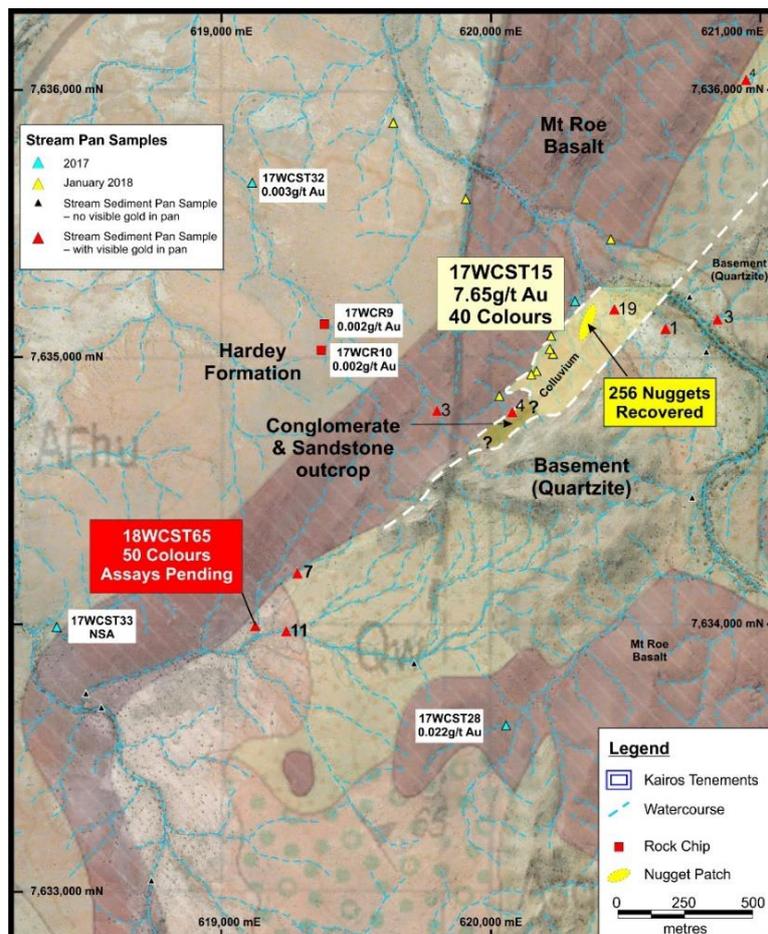


Figure 5: Nugget patch location.

The presence of such a significant accumulation of gold nuggets within the first area followed up as part of the regional stream sediment program, makes this project a priority exploration focus for the Company.

Following the discovery of the nugget patch, Kairos undertook further regional geochemical sampling focused on the basal unconformity between the Mount Roe Basalt and older Archean basement immediately along strike from the nugget discovery, as well as the prospective contacts of both the lower Hardey Formation and the Mount Roe Basalt-basement unconformity across the broader Project area.

A combination of stream sediment sampling and metal detecting was undertaken initially in the area where previously reported stream sediment sample side 17WCT15 returned an aqua regia assay result from the -2mm fraction of 7g/t Au.

A total of 89 streams were sampled, with ~35% reporting visible gold in pan samples. Assay results are currently awaited. Based on the visible gold observed in the stream sediment pan samples, the anomalous footprint associated with the nugget patch has been extended to a strike length of over 4km.

Helicopter-supported reconnaissance stream sediment geochemical sampling has identified multiple high-priority gold targets over a 22km strike length of the prospective contacts between the lower Fortescue Group Rocks (Mount Roe Basalt/Hardey Formation) and the Archean basement.

Follow-up exploration activities currently underway at the Croydon Project include additional stream sediment sampling, metal detecting and detailed mapping.

MOUNT YORK PROJECT, PILBARA REGION (KAIROS 100%)

Kairos's 100%-owned project tenure at Mt York is situated immediately east of Pilbara Minerals' and Altura Mining's lithium projects (Figures 2 and 6), which have recently commenced operations, and comprises 12 Prospecting Licences (P45/2987-2998 inclusive). The Mt York Gold deposit (Main Hill, Breccia Hill and Gossan Hill) is secured by tenements P45/2994 and P45/2991, which occur entirely within the Wallareenya Pastoral Lease.

The Mineral Resource for the Pilbara Gold Project is set out below:

Pilbara Gold Deposit Resources – Reported at a 0.5g/t Au Cut

Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)	Tonnes (kt)	Au (g/t)	Ounces (koz)
Mt York ^(1,2)	5,296	1.23	210	5,973	1.44	276	11,269	1.34	486
Iron Stirrup ⁽¹⁾	612	1.84	36	465	2.07	31	1,077	1.94	67
Old Faithful ⁽³⁾	934	1.33	39	1,135	1.40	51	2,069	1.37	90
Total	6,842	1.30	285	7,573	1.47	358	14,415	1.39	643

Note: Numbers may not total due to rounding

(1) Resources are constrained within a whittle shell that assumed basic economic parameters

(2) Mt York comprises of the Breccia Hill, Main Hill and Gossan Hill deposits

(3) Resource was previously released to the ASX 1 August 2016 -

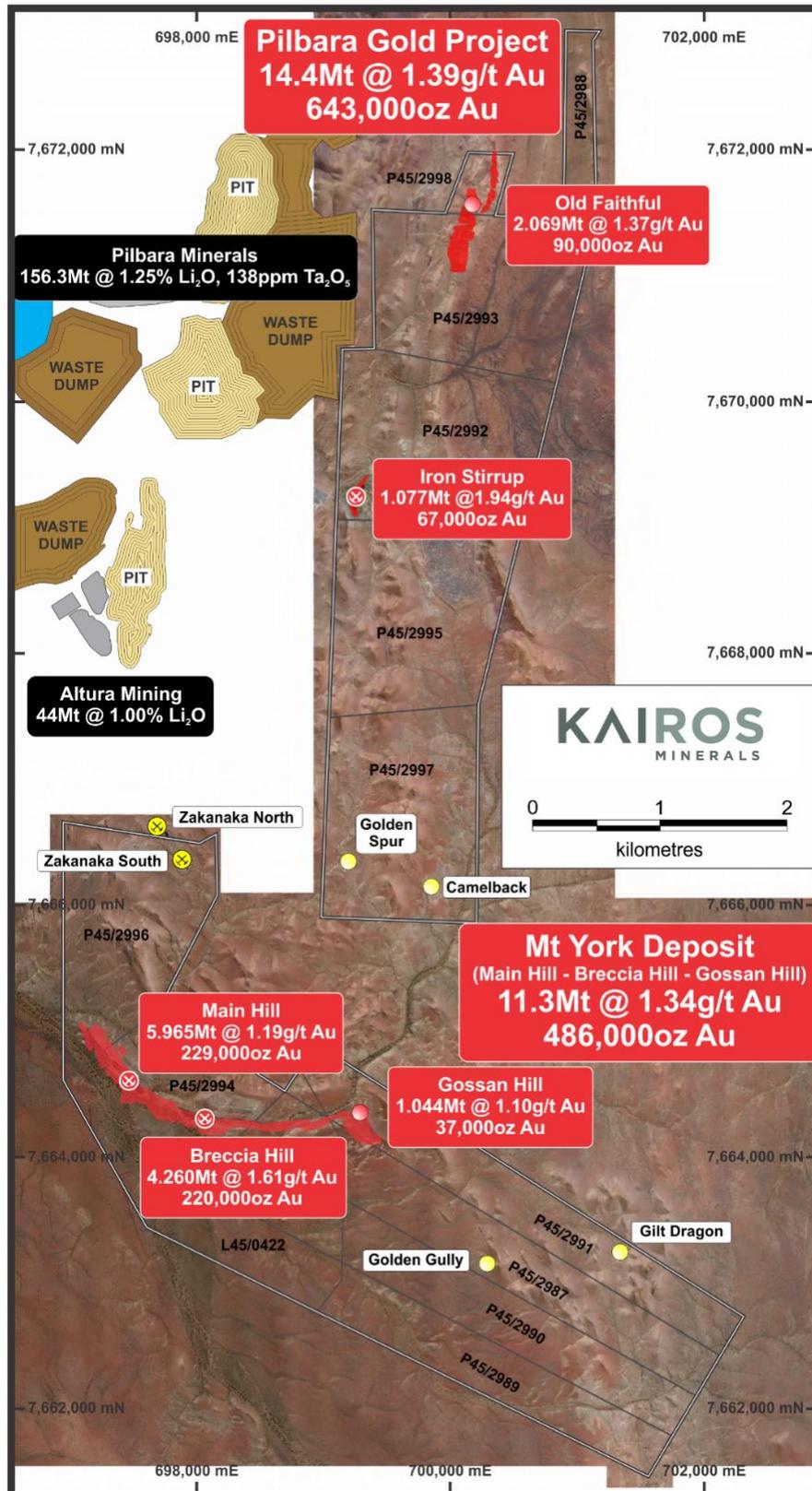


Figure 6. Pilbara Gold Project Showing Mt York and Surrounding Deposits.

During the Quarter, Kairos commenced a new round of RC drilling comprising 51 Reverse Circulation (RC) holes for 6,710m to in-fill the Mt York Resource area and test for further extensions to the mineralised zone along strike. Results from that program were reported in the Company's ASX announcement dated 2 October 2018 ("New High-Grade Results Confirm Strong Potential to Expand 643,000oz Resource at Pilbara Gold Project, WA").

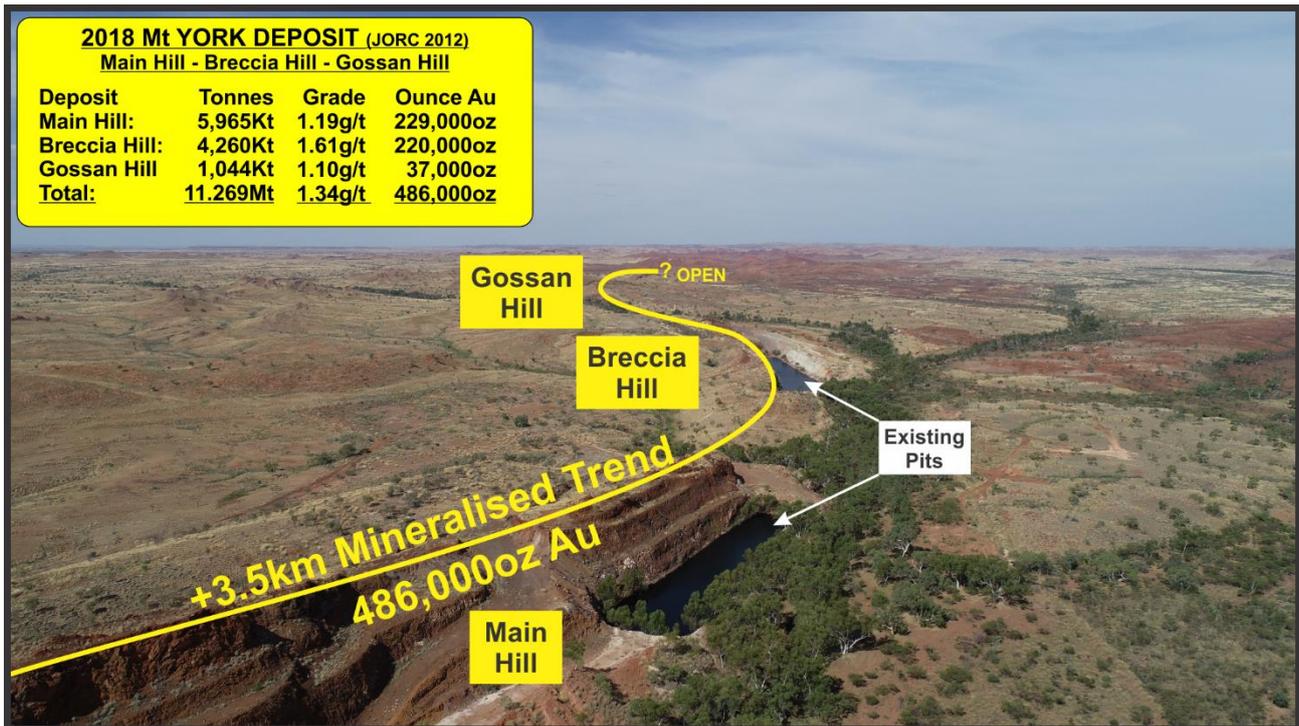


Plate 1. Aerial view of the Mt York Gold Deposit, looking east–northeast.

The drilling was successful on both counts, in-filling and extending gold mineralisation beyond the current Resource areas, with the mineralisation remaining open along strike and down-dip. Significant results from the drilling program are summarised below. A full table of assay results is appended in Table 1 of this Quarterly Report:

- **KMYC033:** 8m @ 3.79 g/t Au from 136m, including:
 - 1m @ 5.53 g/t Au from 140m.
- **KMYC034:** 6m @ 1.18 g/t Au from 121m, including:
 - 1m @ 3.23 g/t Au from 126m.
- **KMYC060:** 13m @ 1.45 g/t Au from 57m, including:
 - 1m @ 4.12 g/t Au from 65m
- **KMYC061:** 8m @ 3.44 g/t Au from 145m, including:
 - 1m @ 12.70 g/t Au from 146m.
- **KMYC068:** 37m @ 1.30 g/t Au from 62m, including:
 - 8m @ 4.77 g/t Au from 90m and:
 - 1m @ 17.02 g/t Au from 96m.
- **KMYC070:** 28m @ 1.15 g/t Au from 160m, including:
 - 3m @ 5.23 g/t Au from 168m.
- **KMYC071:** 15m @ 1.15 g/t Au from 117m, including:
 - 5m @ 2.50 g/t Au from 125m and:
 - 1m @ 5.86 g/t Au from 126m.
- **KMYC075:** 75m @ 1.00 g/t Au from surface, including:
 - 18m @ 1.06 g/t Au from 18m and:

- **16m @ 2.96 g/t Au** from 49m, including:
 - **3m @ 8.54 g/t Au** from 56m and:
 - **1m @ 15.93 g/t Au** from 57m.

Importantly, many of the holes returned high-grade intervals from within the wider mineralised envelope at Mt York, supporting the Company’s interpretation of the presence of high-grade “shoots” within the deposit. Drill-hole spacing is currently too wide to confirm continuity of these high-grade intercepts, however the interpreted trends will be tested as priority targets during follow-up campaigns.

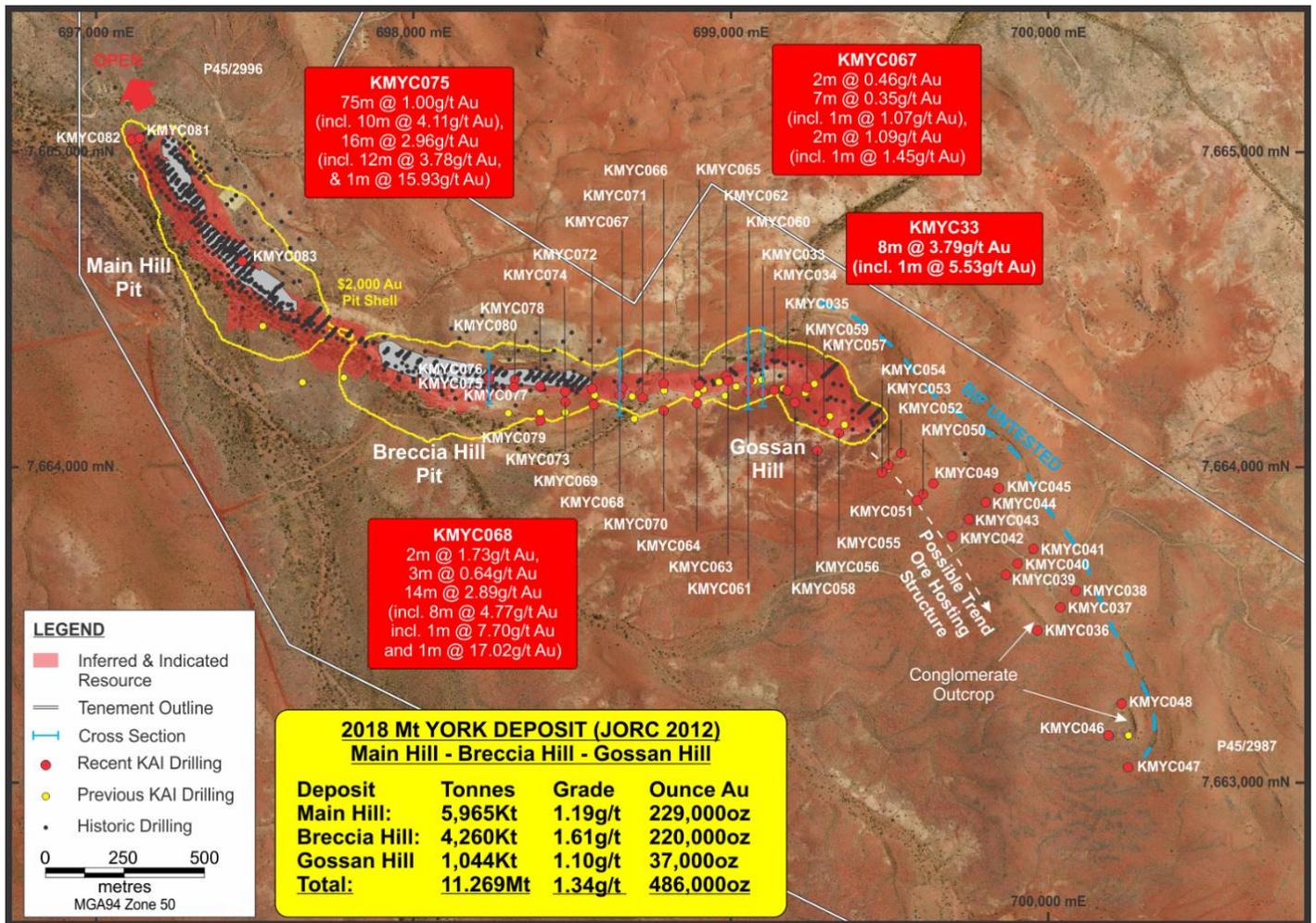


Figure 7. Pilbara Gold Project.

The drilling overall has successfully extended the main zone of mineralisation **some 200m to the south-east of Gossan Hill** and **100m to the north-west of Main Hill**.

At Gossan Hill, recent drilling indicates a significant flattening of the mineralised sequence, substantially increasing the tonnes per vertical metre and enhancing the potential for open pit mining within this section of the deposit (refer Figures 8 and 9).

Hole KMYC033 targeted a position down-dip of hole KMYC020, drilled last year. The hole entered strongly mineralised BIF well before the predicted target depth and confirmed a flattening of the ore zone from sub-vertical to about 40 degrees south at this location. The lateral extent of the “terrace” structure is currently unknown and the position represents a high-priority target for future drill testing.

- **KMYC033:** **8m @ 3.79 g/t Au from 136m, including:**
 - **1m @ 5.53 g/t Au from 140m.**

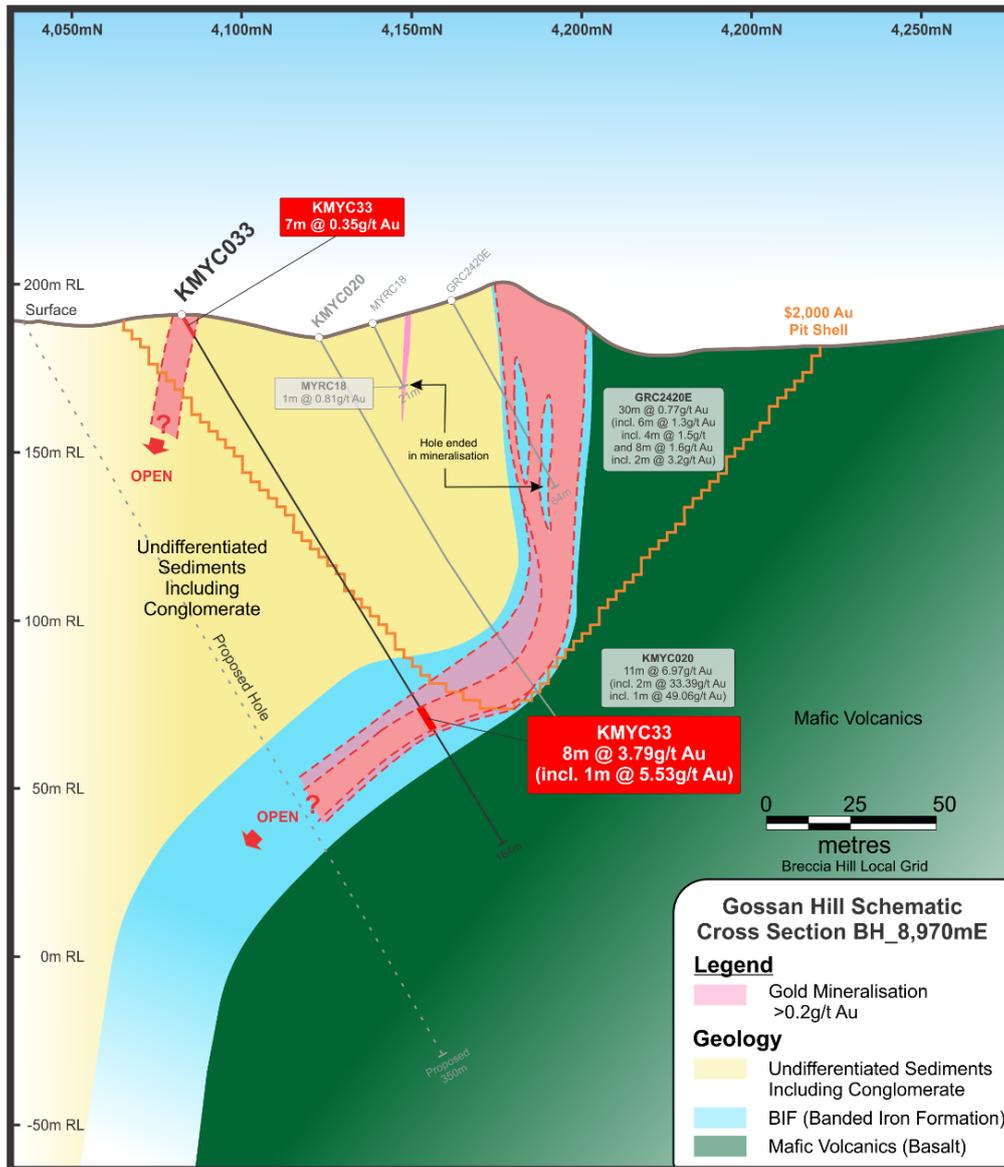


Figure 8. Gossan Hill Schematic Cross-Section, showing the interpreted flattening of the mineralisation as highlighted by hole KMYC033.

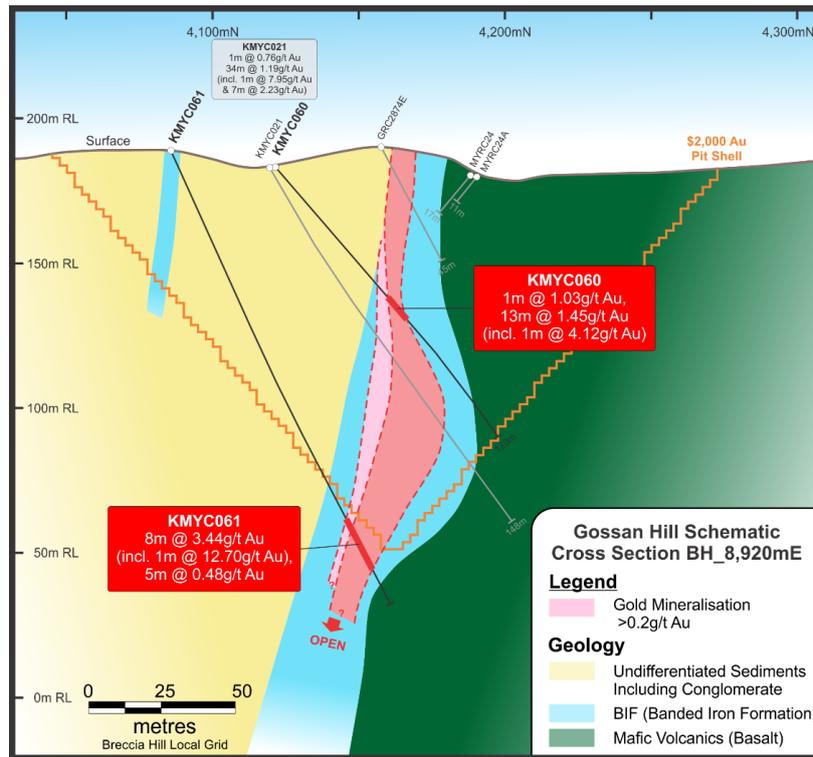


Figure 9. Gossan Hill Schematic Cross-Section, BH_8,920mE.

At Breccia Hill, several holes were drilled to test for continuity of mineralisation beneath the existing historical shallow open pit (refer Figures 8, 9, Table 1).

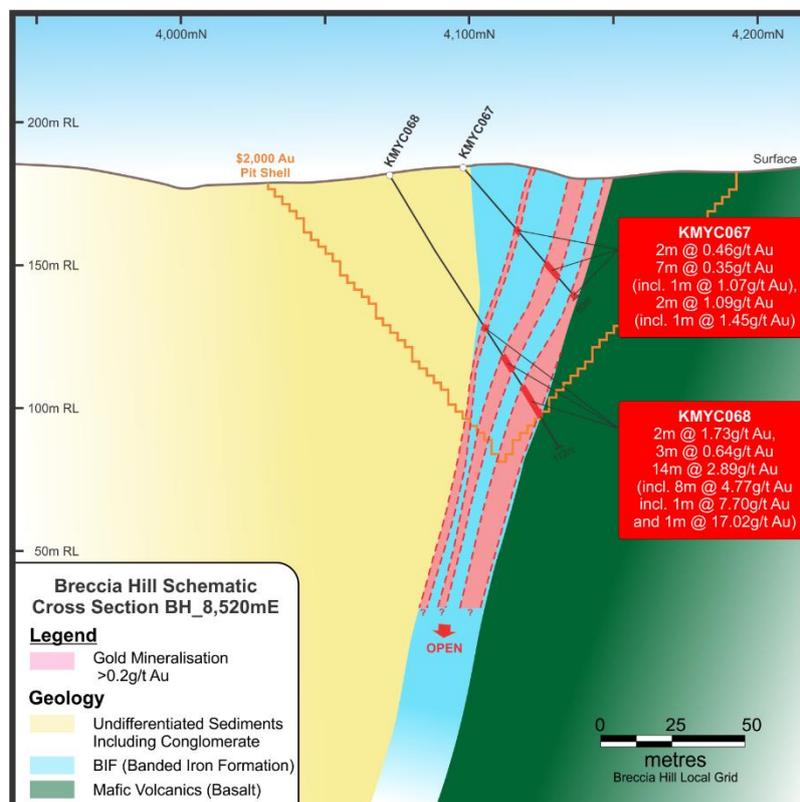


Figure 10. Breccia Hill Schematic Cross-Section, BH_8,520mE.

Hole **KMYC075**, which was collared in the floor of the Breccia Hill East pit, was designed to test the footwall zone of the main lode (refer Figures 7 and 11). The hole immediately encountered strong mineralisation, returning the following intersection:

- **KMYC075:** 75m @ 1.00 g/t Au from 0m (note pit floor), including:
 - 18m @ 1.06 g/t Au from 16m, and
 - 10m @ 4.11 g/t Au from 18m
 - 16m @ 2.96 g/t Au from 49m, and
 - 1m @ 15.93 g/t Au from 57m

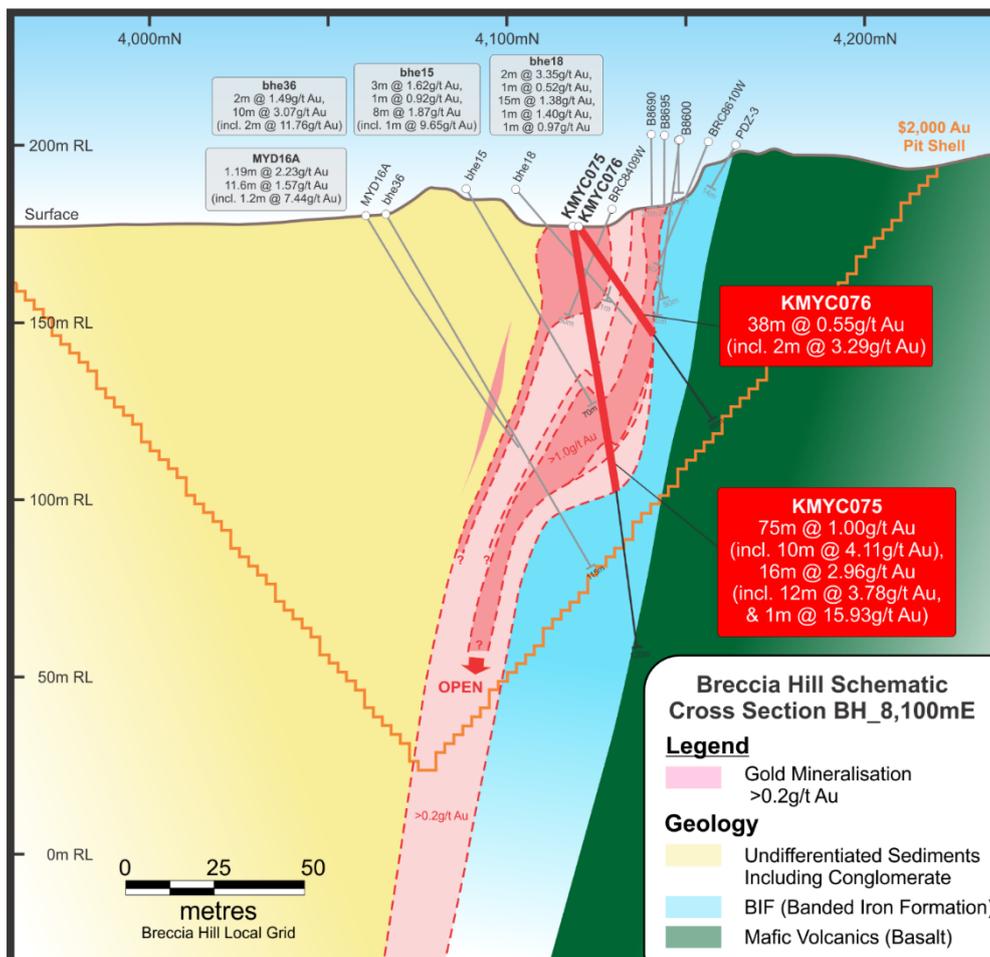


Figure 11. Breccia Hill Schematic Cross-Section, BH_8,100mE.

Significant gold mineralisation has also been intersected within hangingwall sediments, including conglomerate, immediately overlying the main Mount York lode, adjacent to Gossan Hill, west towards Breccia Hill and indicated within wide spaced drilling over the 1.5km strike eastwards to Golden Gully.

ROE HILLS PROJECT, EASTERN GOLDFIELDS (KAIROS: 100%)

The 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio which is highly prospective for gold, nickel and cobalt discoveries.

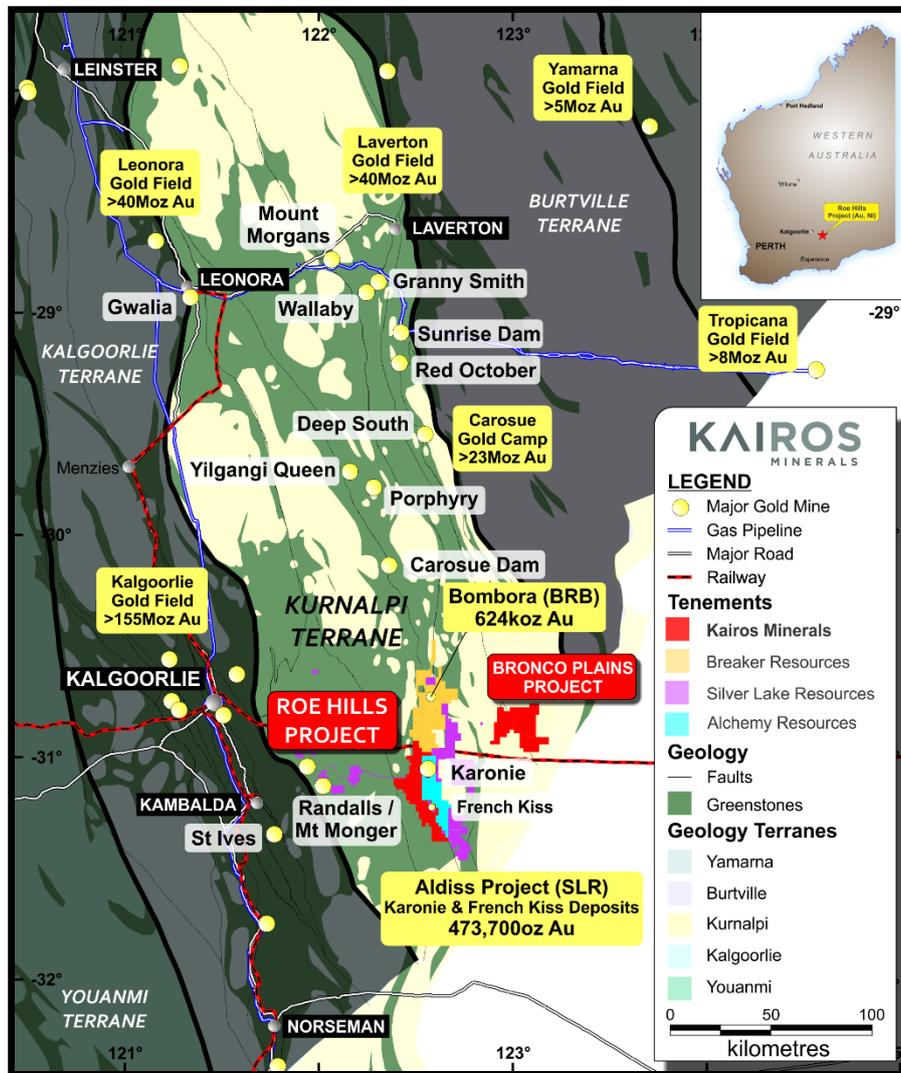


Figure 12. Roe Hills Project regional geological setting and major gold deposits.

Kairos has so far completed just four gold-focused exploratory drilling campaigns at the Roe Hills Project. Located approximately 120km east of Kalgoorlie, Roe Hills is situated along strike to the south of Breaker Resources' (ASX: BRB) Lake Roe gold discovery (24.6Mt @ 1.4g/t Au for 1,084,000oz) and immediately adjacent to Silver Lake Resources' (ASX: SLR) Aldiss Gold Project (7.5Mt @ 2.1g/t Au for 494,000oz). Silver Lake Resources has recently completed haul road access connecting the Aldiss Project to the Mt Monger processing operations and open pit mining has commenced at Karonie/Harrys Hill in April 2018, refer SLR June 2018 Quarterly Activities Report, refer to Figure 12 and Figure 13.

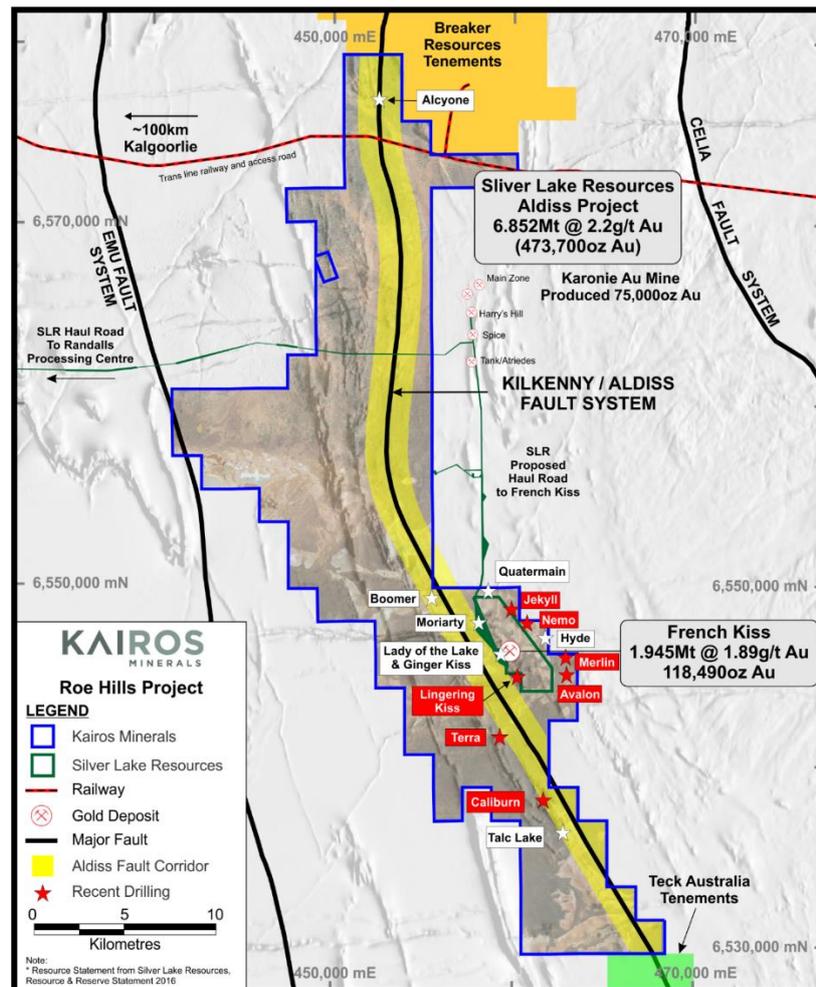


Figure 13. Roe Hills Project

Due to the successful exploration on the Companies Pilbara Gold Project, no exploration was completed on the Roe Hills Gold Project during the quarter.

CORPORATE

The Company had cash reserves of \$4.2 million at the end of the quarter.

For further information, please contact:

Investors:

Mr Terry Topping
Executive Chairman
Kairos Minerals Limited

Media:

Nicholas Read/Paul Armstrong
Read Corporate
Ph: 08 9388 1474

COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Steve Vallance, who is the Technical Manager for Kairos Minerals Ltd and who is a Member of The Australian Institute of Geoscientists. The information was also reviewed by Mr Terry Topping, who is a Director of Kairos Minerals Ltd and who is also a Member of AusIMM. Both Mr Vallance and Mr Topping have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Vallance and Mr Topping have consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

About Kairos Minerals

Kairos Minerals (ASX: KAI) is a diversified West Australian-based exploration company which is focused on the exploration and development of two key project hubs located in WA's premier mining districts.

The Company's 100%-owned Pilbara Gold-Project has its central "hub" located ~100km south of Port Hedland in the world-class Pilgangoora district immediately adjacent to the major lithium-tantalum projects owned by Pilbara Minerals and Altura Mining which are both currently in advanced stages of construction and development.

Since acquiring the project in early 2016, Kairos has rapidly established a 643,000oz JORC 2012 compliant Gold Mineral Resource by re-evaluating the previously known resources from the historical Lynas Find gold project, which produced over 125,000oz of gold between 1994 and 1998 and by executing highly focussed, cost effective exploration in its own right.

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's recent exploration work has confirmed the potential for significant discoveries of high grade gold, nickel and cobalt mineralisation. Kairos' tenure adjoins the emerging Lake Roe gold discovery, owned by Breaker Resources (ASX: BRB).

In the Pilbara, Kairos also holds 1,158 square kilometres of tenure which is highly prospective for conglomerate-hosted gold discoveries. The Company's portfolio includes ~100 strike kilometres of prospective lower Fortescue Group rocks including both the base of the Hardey Formation and the basal sequence of the Mount Roe Basalt. Major exploration programs are underway targeting these highly prospective stratigraphic horizons, which have been associated with a number of recent high-profile gold discoveries in the Pilbara. The Company has recently announced the discovery of a large number of gold nuggets (256) including both "watermelon" shaped and irregular from the targeted basement unconformity with Mount Roe Basalt-Conglomerate at its 100%-owned Croydon Project. (Refer ASX Announcement: 13th September 2018)

Kairos has been well recognised for its industry leading technical team that includes its Chairman Terry Topping (Taipan Resources NL, Cauldron Energy Ltd and Orinoco Gold Ltd), Technical Director Neil Hutchison (Poseidon Nickel, Jubilee Mines), Technical Manager Steve Vallance (WMC, ACM, Jubilee Mines, Xstrata, Kagara, LionOre), and consulting specialists

Table 1. Mt York -Significant Assays

Collar Location & Orientation											Intersection Summary				
Prospect	Hole	Type	MGAE	MGAN	Local E	Local N	RL	Dip	Az	Total Depth (m)		From (m)	To (m)	Length (m)	Au (g/t)
Gossan Hill	KMYC033	RC	699100	7664237	7154	3755	192	-60	3	184		0	7	7	0.35
												132	134	2	0.33
												135	136	1	0.32
												136	144	8	3.79
											<i>including</i>	140	141	1	5.53
											152	153	1	0.36	
Gossan Hill	KMYC034	RC	699140	7664246	7176	3789	193	-60	355	154		0	6	6	0.88
											<i>including</i>	0	3	3	1.14
												107	109	2	0.26
												116	117	1	0.23
												121	127	6	1.18
											126	127	1	3.23	
Gossan Hill	KMYC035	RC	699180	7664244	7206	3816	195	-60	356	124		88	90	2	0.32
												92	93	1	0.23
												94	95	1	0.21
												103	105	2	0.35
												109	112	3	1.48
											115	118	2	0.23	
Gossan Hill	KMYC036	RC	699967	7663484	8300	3825	197	-55.43	43.03	178		43	64	21	0.35
												43	45	2	0.90
											<i>including</i>	43	44	1	1.39
												53	64	11	0.43
											<i>including</i>	57	64	7	0.54
											58	59	1	1.35	
Gossan Hill	KMYC037	RC	700037	7663556	8299	3925	197.5	-55.67	41.8	148		71	74	3	0.32
Gossan Hill	KMYC038	RC	700090	7663609	8300	4000	198	-55.76	45.23	124		10	13	3	0.04
Gossan Hill	KMYC039	RC	699863	7663655	8106	3874	194	-60	42	190		31	32	1	1.63
Gossan Hill	KMYC040	RC	699903	7663694	8107	3930	192.5	-60.56	45.38	166		135	136	1	0.05
Gossan Hill	KMYC041	RC	699951	7663740	8109	3996	195.06	-60.05	45.06	118		44	45	1	0.05
Gossan Hill	KMYC042	RC	699699	7663782	7900	3850	193.11	-60.36	41.42	148		26	27	1	0.18
Gossan Hill	KMYC043	RC	699752	7663836	7900	3925	193.86	-60.33	42.38	148		67	69	1	0.10
Gossan Hill	KMYC044	RC	699804	7663889	7900	4000	196.05	-60.57	41.3	160		159	160	1	0.06
Gossan Hill	KMYC045	RC	699852	7663932	7904	4064	198.69	-60.6	41.86	130		99	100	1	0.05
Golden Gully	KMYC046	RC	700190	7663150			198	-60	90	120		95	101	6	0.12
												95	96	1	0.16
												99	100	1	0.16
											100	101	1	0.29	
Golden Gully	KMYC047	RC	700250	7663050			199	-60	90	100		72	73	1	0.16
												73	74	1	0.24
Golden Gully	KMYC048	RC	700230	7663250			199	-70	90	90		96	97	1	0.16
Gossan Hill	KMYC049	RC	699640	7663950	7740	3928	198.41	-60.35	50.1	100		80	81	1	0.08
Gossan Hill	KMYC050	RC	699606	7663915	7740	3880	193.94	-60.11	46.56	130		62	68	6	0.1
											<i>including</i>	66	67	1	0.2
												119	123	4	0.17
											<i>including</i>	122	123	1	0.26
Gossan Hill	KMYC051	RC	699585	7663894	7740	3850	193	-60	45	160		82	88	6	0.68
											<i>including</i>	84	85	1	1.38
Gossan Hill	KMYC052	RC	699539	7664045	7601	3925	200.39	-60.05	44.23	100		6	8	2	0.07
Gossan Hill	KMYC053	RC	699500	7664008	7599	3872	195.96	-55.76	44.5	150		94	95	1	0.26
Gossan Hill	KMYC054	RC	699477	7663984	7600	3838	194.83	-69.99	44.01	180		58	59	1	0.12
Gossan Hill	KMYC055	RC	699340	7664108	7415	3831	189.5	-60	45	136		69	75	6	0.21
											<i>including</i>	74	75	1	0.61

Gossan Hill	KMYC055	RC	699340	7664108	7415	3831	189.5	-60	45	136		69	75	6	0.21	
											including	74	75	1	0.61	
Gossan Hill	KMYC056	RC	699278	7664055	7408	3750	191.3	-60	45	180		46	47	1	0.30	
Gossan Hill	KMYC057	RC	699293	7664143	7357	3823	196.5	-70	45	120		75	81	6	0.23	
											including	75	76	1	0.82	
												85	93	8	0.40	
											including	92	93	1	1.05	
Gossan Hill	KMYC058	RC	699205	7664203	7252	3804	190.5	-60	45	160		98	99	1	0.26	
												2	3	1	0.20	
												41	42	1	0.26	
												71	72	1	0.94	
												82	97	15	0.28	
Gossan Hill	KMYC059	RC	699240	7664255	7241	3866	201	-50	22	110		105	112	7	1.09	
											including	106	108	2	2.56	
												64	72	8	0.63	
											including	64	65	1	1.29	
												and	68	69	1	1.12
Breccia Hill	KMYC060	RC	699060	7664277	8920	4121	183	-65	0	120		78	79	1	0.55	
												98	100	2	0.96	
											including	98	99	1	1.61	
												53	54	1	1.03	
												57	70	13	1.45	
Breccia Hill	KMYC061	RC	699054	7664242	8914	4086	188	-60	0	200		including	65	66	1	4.12
												75	76	1	0.20	
												79	83	4	0.24	
												87	88	1	0.23	
												132	133	1	0.26	
Breccia Hill	KMYC062	RC	698990	7664296	8850	4140	185.85	-61.8	1.25	60		141	142	1	0.31	
												145	153	8	3.44	
											including	146	147	1	12.70	
												156	161	5	0.48	
Breccia Hill	KMYC063	RC	698990	7664271	8850	4115	185.21	-60.61	2.25	90		1	21	21	0.44	
											including	1	3	2	1.09	
											and	11	12	1	1.67	
Breccia Hill	KMYC064	RC	698900	7664206	8760	4050	185.84	-60.13	1.04	150		45	47	2	0.47	
												71	73	2	0.69	
												98	110	12	0.49	
											including	98	99	1	1.15	
											and	103	104	1	1.64	
Breccia Hill	KMYC065	RC	698900	7664261	8760	4105	184	-60	0	80		109	110	1	0.56	
												116	118	2	0.87	
											including	116	117	1	1.30	
												16	27	11	0.84	
											including	24	26	2	2.93	
Breccia Hill	KMYC066	RC	698790	7664265	8650	4109	181	-50	0	64		32	35	3	2.03	
											including	32	33	1	3.58	
												43	45	2	1.02	
												9	10	1	0.57	
Breccia Hill	KMYC067	RC	698661	7664251	8521	4095	184	-50	357.2	60		49	51	2	0.35	
												28	30	2	0.46	
												44	51	7	0.35	
												44	45	1	1.07	
												48	51	3	0.33	
Breccia Hill	KMYC068	RC	698653	7664227	8513	4071	181	-60	4	112		58	60	2	1.09	
											including	59	60	1	1.45	
												62	64	2	1.73	
												74	77	3	0.64	
												85	99	14	2.89	
Breccia Hill	KMYC069	RC	698570	7664200	8430	4044	182	-60	0	166		including	90	98	8	4.77
												91	92	1	7.70	
											and	96	97	1	17.02	
												112	133	21	0.51	
Breccia Hill	KMYC070	RC	698790	7664180	8650	4024	188	-70	355	220		including	119	120	1	1.06
												and	125	126	1	1.25
												144	146	2	0.33	
											including	160	188	28	1.15	
											and	163	165	2	1.41	
											and	168	171	3	5.23	
Breccia Hill												and	172	173	1	1.43
												and	176	177	1	3.32
												and	179	180	1	1.85

Breccia Hill	KMYC071	RC	698723	7664221	8583	4065	178.3	-70	355	144		81	88	7	0.57	
												<i>including</i>	81	82	1	1.55
												<i>and</i>	83	84	1	1.06
													92	108	16	0.29
												<i>including</i>	102	103	1	1.76
													117	132	15	1.15
												<i>including</i>	122	123	1	1.33
Breccia Hill	KMYC072	RC	698563	7664251	8423	4095	185.6	-50	360	90		30	33	3	0.62	
												37	40	3	0.38	
												44	55	11	0.93	
											<i>including</i>	47	48	1	1.01	
											<i>and</i>	51	55	4	1.82	
											<i>including</i>	53	54	1	3.03	
												79	80	1	1.18	
Breccia Hill	KMYC073	RC	698480	7664206	8340	4050	182	-60	357	140		93	111	18	0.70	
											<i>including</i>	99	101	2	1.20	
											<i>and</i>	107	108	1	1.03	
Breccia Hill	KMYC074	RC	698480	7664240	8340	4084	187	-60	360	90		26	27	1	0.65	
												38	49	11	0.62	
											<i>including</i>	39	41	2	1.00	
												55	58	3	0.40	
												61	74	13	0.81	
											<i>including</i>	68	73	5	1.40	
											<i>including</i>	72	73	1	4.13	
Breccia Hill	KMYC075	RC	698240	7664274	8100	4118	177.8	-80	360	120		0	75	75	1.00	
												6	24	18	1.06	
											<i>including</i>	6	7	1	1.97	
												18	28	10	4.11	
											<i>and</i>	18	24	6	2.52	
											<i>including</i>	18	19	1	10.25	
												49	65	16	2.96	
												49	61	12	3.78	
											<i>including</i>	49	51	2	5.64	
											<i>and</i>	56	59	3	8.54	
<i>including</i>	57	58	1	15.93												
Breccia Hill	KMYC076	RC	698240	7664275	8100	4119	177.8	-55	360	66		0	38	38	0.55	
												0	17	17	0.75	
											<i>including</i>	9	11	2	3.29	
												27	38	11	0.65	
											<i>including</i>	29	30	1	2.11	
											<i>and</i>	34	35	1	1.10	
											<i>and</i>	36	37	1	1.21	
Breccia Hill	KMYC077	RC	698318	7664253	8178	4097	184.4	-55	360	84		27	35	8	0.36	
												50	57	7	0.20	
Breccia Hill	KMYC078	RC	698397	7664259	8257	4103	187	-50	360	72		7	8	1	0.57	
												23	25	2	0.98	
												32	35	3	0.51	
												40	52	12	0.49	
<i>including</i>	50	52	2	1.27												
Breccia Hill	KMYC079	RC	698400	7664148	8260	3992	178.8	-60	358	240		180	201	21	0.40	
											<i>including</i>	182	187	5	0.71	
											<i>including</i>	185	186	1	1.18	
Breccia Hill	KMYC080	RC	698319	7664277	8179	4121	184.4	-50.18	359.35	60		9	23	14	0.71	
											<i>including</i>	18	22	4	1.19	
												26	28	2	0.42	
Main Hill	KMYC081	RC	697138	7665046	5187	2959	192	-60	45	114		15	26	11	0.41	
											<i>including</i>	22	23	1	1.22	
Main Hill	KMYC082	RC	697111	7665040	5172	2935	190	-60	45	240		23	24	1	0.54	
												44	55	11	0.48	
											<i>including</i>	44	45	1	1.35	
											<i>and</i>	49	50	1	1.00	
												98	102	4	0.35	
											<i>including</i>	98	99	1	0.57	
												161	162	1	2.42	
												191	199	8	0.78	
											<i>including</i>	191	192	1	2.31	
											<i>and</i>	196	199	3	1.11	
	209	210	1	1.04												
	238	240	2	0.47												
Main Hill	KMYC083	RC	697459	7664652	5692	2902	192	-60	45	120		42	47	5	0.63	
											<i>including</i>	45	46	1	1.30	
												86	93	7	0.95	
											<i>including</i>	86	88	2	2.02	

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Kairos Minerals Limited (ASX:KAI)

ABN

84 006 189 331

Quarter ended ("current quarter")

30th September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,708)	(1,708)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(432)	(432)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)*	-	-
1.9 Net cash from / (used in) operating activities	(2,138)	(2,138)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	(173)	(173)
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(173)	(173)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	139	139
3.4	Transaction costs related to issues of shares, convertible notes or options	(7)	(7)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	132	132

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,506	6,506
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,138)	(2,138)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(173)	(173)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	132	132
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,327	4,327

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	4,327	6,505
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,327	6,505

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	52,695
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

-

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

-

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	1,100
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	350
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	1,450

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Refer to Annexure A.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:[authorised].....
Chairman & CEO

Date: **31 October 2018**

Print name: **Terry Topping**

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Annexure A – Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills	WA	100%			100%
E28/1935					
E28/2117					
E28/2118					
E28/2495					
E28/2548					
E28/2585					
P28/1292					
P28/1293					
P28/1294					
P28/1295					
P28/1296					
P28/1297					
P28/1298					
P28/1299					
P28/1300					
E28/2593					
E28/2594					
E28/2695					
E28/2696					
E28/2697					
Fraser Range Project					
E69/3411	WA	100%			100%
E69/3308					
Dingo Range					
E53/1731	WA	100%			100%
E53/1814					
E53/1927					
E53/1928					
E53/1732	WA	100%		100%	0%
E53/1733					
Mt York Project					
P45/2987	WA	100%			100%
P45/2989					
P45/2996					

Mining exploration entity and oil and gas exploration entity quarterly report

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Mt York Project					
P45/2998	WA	100%			100%
P45/2988					
P45/2992					
P45/2993					
P45/2994					
P45/2990					
P45/2991					
P45/2997					
P45/2995					
L45/0422					
Wodjina Project					
E45/4715	WA	100%		JV Altura	100%
E45/4780				JV Altura	
E45/4740					
E45/4731					
Croyden Project					
E47/3522	WA	100%			100%
E47/3523					
Croyden Project					
E47/3519	WA	100%			100%
E47/3520					
E47/3521					
Lalla Rookh Project					
E45/4741	WA	100%			100%
Tiapan Project					
E45/4806	WA	100%			100%
Woodcutters Project					
E28/2646	WA	100%			100%
E28/2647					
E28/2648					
Mooloo Project					
E08/2857	WA	100%			100%